
BUDGETED FINANCIAL STATEMENTS

ALL FUNDS

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
SUMMARY ALL FUNDS**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
Property Taxes	\$ 32,858,710	\$ 34,995,396	\$ 37,311,542
Utility Replacement Tax	1,394,000	1,794,742	1,907,753
Income Surtax Tax	2,716,045	2,998,253	2,718,042
Mobile Home Taxes	23,923	27,545	28,500
State Foundation Aid	39,175,393	42,093,930	44,760,875
Special Education Deficit	34,450	30,000	30,000
AEA Flow Through	3,330,533	3,480,553	3,878,675
Teacher Quality Act	4,977,633	5,194,111	5,502,354
Universal 4 Year Old Preschool	914,395	1,067,472	1,057,448
Teacher Leadership and Compensation	2,412,248	2,513,223	2,657,470
Other State Sources	1,197,602	564,895	498,132
Chapter 1 Grants	553,937	858,912	850,000
Other Federal Sources	11,425,569	5,455,449	6,282,941
Tuition/Transportation Fees	4,403,228	4,560,000	4,610,000
Earnings on Investments	46,033	1,449,975	1,287,650
Student Activities	918,783	961,600	986,500
Nutrition Program Sales	404,765	2,400,000	2,400,000
Sales and Use Tax	8,333,025	7,500,000	7,800,000
Student-Related Fees	254,097	240,000	240,000
Other Revenue from Local Sources	1,946,577	1,626,500	1,536,000
Other Financing Sources	45,834	-	-
General Long-Term Debt Proceeds	-	-	6,530,460
Proceeds from Fixed Asset Disposition	26,958	33,830	25,000
Transfers In	4,263,552	4,188,213	4,196,898
Total Revenues	121,657,290	124,034,599	137,096,240
Expenditures			
Instruction	58,328,977	62,100,000	65,944,000
Student Support Services	3,192,214	3,525,000	3,665,000
Instructional Staff Support	3,731,979	4,050,488	4,245,500
General Administration	1,324,153	1,410,000	1,470,000
Building Administration	4,467,437	4,720,000	4,885,000
Business and Central Administration	6,769,361	4,960,065	4,445,025
Plant Operation & Maintenance	8,013,813	8,933,800	8,869,100
Student Transportation	5,685,789	6,020,000	6,250,000
Non-Instructional Expenditures	4,157,568	4,145,000	4,268,000
Facilities Acquisition and Construction	26,929,701	38,200,000	46,685,000
Debt Service	8,541,081	21,498,063	10,429,196
Other Financing Uses	4,000	4,000	4,000
AEA Support	3,330,533	3,480,553	3,878,675
Transfers Out	4,263,552	4,188,213	4,196,898
Total Expenditures	138,740,158	167,235,182	169,235,394
Excess of Revenues over Expenditures	(17,082,868)	(43,200,583)	(32,139,154)
Beginning Fund Balance	136,442,602	119,359,734	76,159,151
Ending Fund Balance	\$ 119,359,734	\$ 76,159,151	\$ 44,019,997

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
SUMMARY ALL FUNDS**

FISCAL YEAR 2024 BUDGET

	GENERAL	SPECIAL REVENUE		CAPITAL PROJECTS			DEBT SERVICE	ENTERPRISE		TOTAL
		MANAGEMENT	ACTIVITY	CAPITAL PROJECTS	STATEWIDE PENNY	PPEL		FOOD & NUTRITION	SCHOOL STORE	
Revenues										
Property Taxes	\$ 23,069,631	\$ 3,989,593	\$ -	\$ -	\$ -	\$ 4,450,390	\$ 5,801,928	\$ -	\$ -	\$ 37,311,542
Utility Replacement Tax	1,220,506	212,018	-	-	-	206,309	268,920	-	-	1,907,753
Income Surtax Tax	2,718,042	-	-	-	-	-	-	-	-	2,718,042
Mobile Home Taxes	20,000	2,500	-	-	-	3,000	3,000	-	-	28,500
State Foundation Aid	44,760,875	-	-	-	-	-	-	-	-	44,760,875
Special Education Deficit	30,000	-	-	-	-	-	-	-	-	30,000
AEA Flow Through	3,878,675	-	-	-	-	-	-	-	-	3,878,675
Teacher Quality Act	5,502,354	-	-	-	-	-	-	-	-	5,502,354
Universal 4 Year Old Preschool	1,057,448	-	-	-	-	-	-	-	-	1,057,448
Teacher Leadership and Compensation	2,657,470	-	-	-	-	-	-	-	-	2,657,470
Other State Sources	488,132	-	-	-	-	-	-	10,000	-	498,132
Chapter 1 Grants	850,000	-	-	-	-	-	-	-	-	850,000
Other Federal Sources	4,482,941	-	-	-	-	-	-	1,800,000	-	6,282,941
Tuition/Transportation Fees	4,610,000	-	-	-	-	-	-	-	-	4,610,000
Earnings on Investments	550,000	2,500	15,000	350,000	100,000	30,000	65,000	175,000	150	1,287,650
Student Activities	35,000	-	950,000	-	-	-	-	-	1,500	986,500
Nutrition Program Sales	-	-	-	-	-	-	-	2,400,000	-	2,400,000
Sales and Use Tax	-	-	-	-	7,800,000	-	-	-	-	7,800,000
Student-Related Fees	240,000	-	-	-	-	-	-	-	-	240,000
Other Revenue from Local Sources	1,055,000	5,000	150,000	-	-	75,000	-	1,000	250,000	1,536,000
Revenue from Intermediary Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
General Long-Term Debt Proceeds	-	-	-	6,530,460	-	-	-	-	-	6,530,460
Proceeds from Fixed Asset Disposition	25,000	-	-	-	-	-	-	-	-	25,000
Transfers In	125,000	-	-	-	-	-	4,071,898	-	-	4,196,898
Total Revenues	97,376,074	4,211,611	1,115,000	6,880,460	7,900,000	4,764,699	10,210,746	4,386,000	251,650	137,096,240
Expenditures										
Instruction	63,124,000	850,000	1,000,000	-	-	750,000	-	-	220,000	65,944,000
Student Support Services	3,640,000	25,000	-	-	-	-	-	-	-	3,665,000
Instructional Staff Support	4,160,000	25,000	500	-	-	50,000	-	-	10,000	4,245,500
General Administration	1,450,000	10,000	10,000	-	-	-	-	-	-	1,470,000
Building Administration	4,760,000	125,000	-	-	-	-	-	-	-	4,885,000
Business and Central Administration	3,620,000	85,000	10,000	-	25	730,000	-	-	-	4,445,025
Plant Operation & Maintenance	7,570,000	1,179,900	8,000	-	-	111,200	-	-	-	8,869,100
Student Transportation	5,180,000	30,000	30,000	-	-	1,000,000	-	-	10,000	6,250,000
Non-Instructional Expenditures	-	30,000	-	-	-	-	-	4,223,000	15,000	4,268,000
Facilities Acquisition and Construction	-	-	-	33,181,943	12,818,057	685,000	-	-	-	46,685,000
Debt Service	-	-	-	-	-	-	10,429,196	-	-	10,429,196
Other Financing Uses	-	-	-	-	-	-	4,000	-	-	4,000
AEA Support	3,878,675	-	-	-	-	-	-	-	-	3,878,675
Transfers Out	-	-	-	-	4,071,898	-	-	125,000	-	4,196,898
Total Expenditures	97,382,675	2,359,900	1,058,500	33,181,943	16,889,980	3,326,200	10,433,196	4,348,000	255,000	169,235,394
Excess of Revenues over Expenditures	(6,601)	1,851,711	56,500	(26,301,483)	(8,989,980)	1,438,499	(222,450)	38,000	(3,350)	(32,139,154)
Beginning Fund Balance	18,285,093	89,871	717,199	26,301,483	15,124,099	3,952,194	5,579,759	5,749,013	360,440	76,159,151
Ending Fund Balance	\$ 18,278,492	\$ 1,941,582	\$ 773,699	\$ -	\$ 6,134,119	\$ 5,390,693	\$ 5,357,309	\$ 5,787,013	\$ 357,090	\$ 44,019,997

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
SUMMARY ALL FUNDS**

FISCAL YEAR 2023 RE-ESTIMATED BUDGET

	GENERAL	SPECIAL REVENUE		CAPITAL PROJECTS			DEBT SERVICE	ENTERPRISE		TOTAL	
		MANAGEMENT	ACTIVITY	CAPITAL PROJECTS	STATEWIDE PENNY	PPEL		FOOD & NUTRITION	SCHOOL STORE		
Revenues											
Property Taxes	\$ 22,316,632	\$ 2,844,718	\$ -	\$ -	\$ -	\$ 4,318,280	\$ 5,515,766	\$ -	\$ -	\$ 34,995,396	
Utility Replacement Tax	1,199,054	153,727	-	-	-	194,088	247,873	-	-	1,794,742	
Income Surtax Tax	2,998,253	-	-	-	-	-	-	-	-	2,998,253	
Mobile Home Taxes	20,000	1,545	-	-	-	3,000	3,000	-	-	27,545	
State Foundation Aid	42,093,930	-	-	-	-	-	-	-	-	42,093,930	
Special Education Deficit	30,000	-	-	-	-	-	-	-	-	30,000	
AEA Flow Through	3,480,553	-	-	-	-	-	-	-	-	3,480,553	
Teacher Quality Act	5,194,111	-	-	-	-	-	-	-	-	5,194,111	
Universal 4 Year Old Preschool	1,067,472	-	-	-	-	-	-	-	-	1,067,472	
Teacher Leadership and Compensation	2,513,223	-	-	-	-	-	-	-	-	2,513,223	
Other State Sources	554,895	-	-	-	-	-	-	10,000	-	564,895	
Chapter 1 Grants	858,912	-	-	-	-	-	-	-	-	858,912	
Other Federal Sources	3,655,449	-	-	-	-	-	-	1,800,000	-	5,455,449	
Tuition/Transportation Fees	4,560,000	-	-	-	-	-	-	-	-	4,560,000	
Earnings on Investments	430,000	975	6,500	650,000	180,000	25,000	40,000	110,000	7,500	1,449,975	
Student Activities	35,000	-	925,000	-	-	-	-	-	1,600	961,600	
Nutrition Program Sales	-	-	-	-	-	-	-	2,400,000	-	2,400,000	
Sales and Use Tax	-	-	-	-	7,500,000	-	-	-	-	7,500,000	
Student-Related Fees	240,000	-	-	-	-	-	-	-	-	240,000	
Other Revenue from Local Sources	1,055,000	10,000	150,000	-	-	168,000	-	3,500	240,000	1,626,500	
Revenue from Intermediary Sources	-	-	-	-	-	-	-	-	-	-	
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	
General Long-Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-	
Proceeds from Fixed Asset Disposition	25,000	-	-	-	-	-	-	8,830	-	33,830	
Transfers In	125,000	-	-	-	-	-	4,063,213	-	-	4,188,213	
Total Revenues	92,452,484	3,010,965	1,081,500	650,000	7,680,000	4,708,368	9,869,852	4,332,330	249,100	124,034,599	
Expenditures											
Instruction	59,100,000	830,000	1,000,000	-	-	950,000	-	-	220,000	62,100,000	
Student Support Services	3,500,000	25,000	-	-	-	-	-	-	-	3,525,000	
Instructional Staff Support	4,000,000	25,000	500	-	-	9,988	-	-	15,000	4,050,488	
General Administration	1,400,000	-	10,000	-	-	-	-	-	-	1,410,000	
Building Administration	4,600,000	120,000	-	-	-	-	-	-	-	4,720,000	
Business and Central Administration	3,500,000	850,000	10,000	40	25	600,000	-	-	-	4,960,065	
Plant Operation & Maintenance	7,800,000	1,050,000	8,000	-	-	75,800	-	-	-	8,933,800	
Student Transportation	5,000,000	30,000	30,000	-	-	950,000	-	-	10,000	6,020,000	
Non-Instructional Expenditures	-	30,000	-	-	-	-	-	4,100,000	15,000	4,145,000	
Facilities Acquisition and Construction	-	-	-	36,000,000	1,600,000	600,000	-	-	-	38,200,000	
Debt Service	-	-	-	-	-	-	21,498,063	-	-	21,498,063	
Other Financing Uses	-	-	-	-	-	-	4,000	-	-	4,000	
AEA Support	3,480,553	-	-	-	-	-	-	-	-	3,480,553	
Transfers Out	-	-	-	-	4,063,213	-	-	125,000	-	4,188,213	
Total Expenditures	92,380,553	2,960,000	1,058,500	36,000,040	5,663,238	3,185,788	21,502,063	4,225,000	260,000	167,235,182	
Excess of Revenues over Expenditures	71,931	50,965	23,000	(35,350,040)	2,016,762	1,522,580	(11,632,211)	107,330	(10,900)	(43,200,583)	
Beginning Fund Balance	18,213,162	38,906	694,199	61,651,523	13,107,337	2,429,614	17,211,970	5,641,683	371,340	119,359,734	
Ending Fund Balance	\$ 18,285,093	\$ 89,871	\$ 717,199	\$ 26,301,483	\$ 15,124,099	\$ 3,952,194	\$ 5,579,759	\$ 5,749,013	\$ 360,440	\$ 76,159,151	

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
SUMMARY ALL FUNDS**

FISCAL YEAR 2022 ACTUAL

	GENERAL	SPECIAL REVENUE		CAPITAL PROJECTS			DEBT SERVICE	ENTERPRISE		TOTAL
		MANAGEMENT	ACTIVITY	CAPITAL PROJECTS	STATEWIDE PENNY	PPEL		FOOD & NUTRITION	SCHOOL STORE	
Revenues										
Property Taxes	\$ 22,459,318	\$ 954,010	\$ -	\$ -	\$ -	\$ 4,110,851	\$ 5,334,531	\$ -	\$ -	\$ 32,858,710
Utility Replacement Tax	996,245	43,973	-	-	-	153,974	199,808	-	-	1,394,000
Income Surtax Tax	2,716,045	-	-	-	-	-	-	-	-	2,716,045
Mobile Home Taxes	17,097	755	-	-	-	2,642	3,429	-	-	23,923
State Foundation Aid	39,175,393	-	-	-	-	-	-	-	-	39,175,393
Special Education Deficit	34,450	-	-	-	-	-	-	-	-	34,450
AEA Flow Through	3,330,533	-	-	-	-	-	-	-	-	3,330,533
Teacher Quality Act	4,977,633	-	-	-	-	-	-	-	-	4,977,633
Universal 4 Year Old Preschool	914,395	-	-	-	-	-	-	-	-	914,395
Teacher Leadership and Compensation	2,412,248	-	-	-	-	-	-	-	-	2,412,248
Other State Sources	833,067	21,499	-	-	-	176,024	131,095	35,917	-	1,197,602
Chapter 1 Grants	553,937	-	-	-	-	-	-	-	-	553,937
Other Federal Sources	5,368,538	-	-	-	-	-	-	6,057,031	-	11,425,569
Tuition/Transportation Fees	4,403,228	-	-	-	-	-	-	-	-	4,403,228
Earnings on Investments	8,695	28	310	27,426	4,115	552	2,436	2,317	154	46,033
Student Activities	36,148	-	881,621	-	-	-	-	-	1,014	918,783
Nutrition Program Sales	-	-	-	-	-	-	-	404,765	-	404,765
Sales and Use Tax	-	-	-	-	8,333,025	-	-	-	-	8,333,025
Student-Related Fees	254,097	-	-	-	-	-	-	-	-	254,097
Other Revenue from Local Sources	1,399,022	4,101	154,963	-	-	150,770	-	300	237,421	1,946,577
Revenue from Intermediary Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	45,834	-	45,834
General Long-Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-
Proceeds from Fixed Asset Disposition	25,380	-	-	-	-	-	-	1,578	-	26,958
Transfers In	73,026	-	-	-	-	-	4,190,526	-	-	4,263,552
Total Revenues	89,988,495	1,024,366	1,036,894	27,426	8,337,140	4,594,813	9,861,825	6,547,742	238,589	121,657,290
Expenditures										
Instruction	56,319,698	850,500	877,503	-	-	76,891	-	-	204,385	58,328,977
Student Support Services	3,188,459	3,755	-	-	-	-	-	-	-	3,192,214
Instructional Staff Support	3,700,585	8,257	299	-	-	9,988	-	-	12,850	3,731,979
General Administration	1,319,680	-	4,473	-	-	-	-	-	-	1,324,153
Building Administration	4,346,659	120,778	-	-	-	-	-	-	-	4,467,437
Business and Central Administration	4,010,534	788,856	6,949	611,873	129	1,351,020	-	-	-	6,769,361
Plant Operation & Maintenance	6,918,849	895,180	12,660	-	-	187,124	-	-	-	8,013,813
Student Transportation	4,242,236	15,928	21,905	-	-	1,399,184	-	-	6,536	5,685,789
Non-Instructional Expenditures	-	16,744	3,214	-	-	-	-	4,125,862	11,748	4,157,568
Facilities Acquisition and Construction	-	-	-	25,121,662	978,824	829,215	-	-	-	26,929,701
Debt Service	-	-	-	-	-	-	8,541,081	-	-	8,541,081
Other Financing Uses	-	-	-	-	-	-	4,000	-	-	4,000
AEA Support	3,330,533	-	-	-	-	-	-	-	-	3,330,533
Transfers Out	-	-	-	-	4,190,526	-	-	73,026	-	4,263,552
Total Expenditures	87,377,233	2,699,998	927,003	25,733,535	5,169,479	3,853,422	8,545,081	4,198,888	235,519	138,740,158
Excess of Revenues over Expenditures	2,611,262	(1,675,632)	109,891	(25,706,109)	3,167,661	741,391	1,316,744	2,348,854	3,070	(17,082,868)
Beginning Fund Balance	15,601,900	1,714,538	584,308	87,357,632	9,939,676	1,688,223	15,895,226	3,292,829	368,270	136,442,602
Ending Fund Balance	\$ 18,213,162	\$ 38,906	\$ 694,199	\$ 61,651,523	\$ 13,107,337	\$ 2,429,614	\$ 17,211,970	\$ 5,641,683	\$ 371,340	\$ 119,359,734

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
PROPERTY TAX RATES**

	FY 2021		FY 2022		FY 2023		FY 2024	
	<u>Per Final Aid and Levy</u>		<u>Per Final Aid and Levy</u>		<u>Per Final Aid and Levy</u>		<u>Per PRELIMINARY Aid and Levy</u>	
	Actual	% Change	Actual	% Change	Actual	% Change	Actual	% Change
Regular Valuation (with Utilities)	\$ 1,989,149,274	7.48%	\$ 2,096,759,389	5.41%	\$2,268,046,291	8.17%	\$ 2,449,648,055	8.01%
TIF Valuation	449,383,085	12.22%	465,017,247	3.48%	435,766,869	-26.76%	340,590,781	-21.84%
Regular and TIF Valuation	\$ 2,438,532,359	8.32%	\$ 2,561,776,636	5.05%	\$2,703,813,160	8.92%	\$ 2,790,238,836	3.20%
	Dollars	Tax Rate	Dollars	Tax Rate	Dollars	Tax Rate	Dollars	Tax Rate
General								
Regular Program	\$ 17,335,288	\$ 8.71493	\$ 17,754,901	\$ 8.46778	\$ 18,425,124	\$ 8.12378	\$ 19,511,787	\$ 7.96514
Instructional Support	709,564	0.29098	779,701	0.30436	844,563	0.31236	890,982	0.31932
Dropout Prevention	2,309,596	1.16110	1,716,948	0.81886	1,283,686	0.56599	1,381,417	0.56392
Cash Reserve	1,272,791	0.63986	3,223,800	1.53752	2,982,313	1.31493	2,525,951	1.03115
Total General	21,627,239	10.80687	23,475,350	11.12852	23,535,686	10.31706	24,310,137	9.87953
Management	1,569,996	0.78928	1,000,000	0.47693	2,999,990	1.32272	4,204,111	1.71621
PPEL								
Regular	804,716	0.33000	845,386	0.33000	892,258	0.33000	920,779	0.33000
Voted	3,267,633	1.34000	3,432,781	1.34000	3,623,110	1.34000	3,738,920	1.34000
Total PPEL	4,072,349	1.67000	4,278,167	1.67000	4,515,368	1.67000	4,659,699	1.67000
Debt Service	5,307,246	2.17641	5,551,650	2.16711	5,766,639	2.13278	6,073,848	2.17682
Total	\$ 32,576,830	\$ 15.44256	\$ 34,305,167	\$ 15.44256	\$ 36,817,683	\$ 15.44256	\$ 39,247,795	\$ 15.44256
	Decrease	\$ (0.14340)	No Change	\$ -	No Change		No Change	\$ -

GENERAL FUND

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
GENERAL FUND SUMMARY**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
Property Taxes	\$ 22,459,318	\$ 22,316,632	\$ 23,069,631
Utility Replacement Tax	996,245	1,199,054	1,220,506
Income Surtax Tax	2,716,045	2,998,253	2,718,042
Mobile Home Tax	17,097	20,000	20,000
State Foundation Aid	39,175,393	42,093,930	44,760,875
Special Education Deficit	34,450	30,000	30,000
AEA Flow Through	3,330,533	3,480,553	3,878,675
Teacher Quality Act:			
Teacher Salary Supplement	4,051,281	4,226,752	4,476,733
Teacher Quality PD	463,487	483,469	511,909
Early Intervention Supplement	462,865	483,890	513,712
Universal 4 Year Old Preschool	914,395	1,067,472	1,057,448
Teacher Leadership and Compensation	2,412,248	2,513,223	2,657,470
Other State Sources	833,067	554,895	488,132
Chapter 1 Grants	553,937	858,912	850,000
Other Federal Sources	5,368,538	3,655,449	4,482,941
Open Enrollment / Tuition In	4,074,269	4,150,000	4,200,000
Transportation	230,337	300,000	300,000
Student Bus Fees	64,068	75,000	75,000
Student Parking	34,554	35,000	35,000
Textbook Fees	254,097	240,000	240,000
Earnings on Investments	8,695	430,000	550,000
Student Activities	36,148	35,000	35,000
Other Revenue from Local Sources	1,399,022	1,055,000	1,055,000
Proceeds from Fixed Asset Disposition	25,380	25,000	25,000
Transfers In	73,026	125,000	125,000
Total Revenues	89,988,495	92,452,484	97,376,074
Expenditures			
Instruction	56,319,698	59,100,000	63,124,000
Student Support Services	3,188,459	3,500,000	3,640,000
Instructional Staff Support	3,700,585	4,000,000	4,160,000
General Administration	1,319,680	1,400,000	1,450,000
Building Administration	4,346,659	4,600,000	4,760,000
Business and Central Administration	4,010,534	3,500,000	3,620,000
Plant Operation & Maintenance	6,918,849	7,800,000	7,570,000
Student Transportation	4,242,236	5,000,000	5,180,000
AEA Support	3,330,533	3,480,553	3,878,675
Total Expenditures	87,377,233	92,380,553	97,382,675
Excess of Revenues over Expenditures	2,611,262	71,931	(6,601)
Beginning Fund Balance	15,601,900	18,213,162	18,285,093
Ending Fund Balance	\$ 18,213,162	\$ 18,285,093	\$ 18,278,492

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
GENERAL FUND - LOCAL REVENUE SOURCES**

Revenue Source		FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
1111,1113,1114	Property Taxes	\$ 22,459,318	\$ 22,316,632	\$ 23,069,631
1171	Utility Replacement Tax	996,245	1,199,054	1,220,506
1134	Income Surtax Tax	2,716,045	2,998,253	2,718,042
1191	Mobile Home Tax	17,097	20,000	20,000
	Tuition:			
1311,1371	Regular Program - Individuals	-	-	-
1322,1324	Special Education	1,711,060	1,750,000	1,800,000
1323	Open Enrollment	2,363,209	2,400,000	2,400,000
1415-16,1440,50	Transportation	230,337	300,000	300,000
1411	Student Bus Fees	64,068	75,000	75,000
1417,1418	Student Parking	34,554	35,000	35,000
1510	Investment Income	8,695	430,000	550,000
1942	Textbook Fees	254,097	240,000	240,000
1910	Rental Fees	161,461	150,000	150,000
1730-92	Student Activities	36,148	35,000	35,000
1920-4	Contributions and Donations	342,490	300,000	300,000
1989	Refund of Prior Year Expenditures	39,966	5,000	5,000
1945,1991,1996,1999	Miscellaneous	855,105	600,000	600,000
5314	Proceeds From Fixed Assets Disposition	25,380	25,000	25,000
1926,199X,5261	Transfers In	73,026	125,000	125,000
Total Revenues		\$ 32,388,301	\$ 33,003,939	\$ 33,668,179

SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
GENERAL FUND - STATE REVENUE SOURCES

Revenue Source	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
State Foundation Aid	\$ 39,175,393	\$ 42,093,930	\$ 44,760,875
Special Education Deficit	34,450	30,000	30,000
Teacher Salary Supplement	4,051,281	4,226,752	4,476,733
Professional Development Supplement	463,487	483,469	511,909
Early Intervention Supplement	462,865	483,890	513,712
Universal 4 Year Old Preschool	914,395	1,067,472	1,057,448
Teacher Leadership and Compensation Grant	2,412,248	2,513,223	2,657,470
Shelter Care Foster Care Aid	-	-	-
Commercial & Industrial Replacement	481,733	-	-
AEA Flow Through	3,330,533	3,480,553	3,878,675
Vocational Aid	25,234	25,000	25,000
Non-Public School Transportation Aid	110,317	110,000	110,000
Early Childhood Empowerment	48,310	40,000	40,000
Early Childhood Home Literacy	-	-	-
Early Childhood PD	5,600	-	-
Early Childhood Empowerment PD	-	-	-
Successful Early Readers	67,807	68,000	68,000
Transportation Equity	88,731	306,895	240,132
Healthy Choices	-	-	-
Military Credit	5,335	5,000	5,000
Total Revenues	\$ 51,677,719	\$ 54,934,184	\$ 58,374,954

\$ 54,349,289
54349289
\$ -

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
GENERAL FUND - FEDERAL REVENUE SOURCES**

Revenue Source	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Title I	\$ 553,937	\$ 858,912	\$ 850,000
Title II Part A	124,715	135,000	150,000
Title III - ELL/LEP	14,207	2,500	2,500
Title IV-A	33,616	34,905	35,000
Special Education IDEA Part B	326,638	333,044	340,000
Special Education High Cost Claim	-	-	-
Carl D. Perkins	52,236	50,000	50,000
Career and Tech	-	-	-
Education for Homeless	-	-	-
Medicaid Direct Billing	2,517,015	2,500,000	2,500,000
Title VI Assessment	-	-	-
CARES Funding	2,300,111	600,000	1,405,441
Other Federal Grants	-	-	-
Total Revenues	\$ 5,922,475	\$ 4,514,361	\$ 5,332,941

SPECIAL REVENUE FUNDS

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
MANAGEMENT FUND SUMMARY**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
Property Taxes	\$ 954,010	\$ 2,844,718	\$ 3,989,593
Utility Replacement Tax	43,973	153,727	212,018
Mobile Home Taxes	755	1,545	2,500
Other State Sources	21,499	-	-
Earnings on Investments	28	975	2,500
Other Revenue from Local Sources	4,101	10,000	5,000
Total Revenues	1,024,366	3,010,965	4,211,611
Expenditures			
Instruction	850,500	830,000	850,000
Student Support Services	3,755	25,000	25,000
Instructional Staff Support	8,257	25,000	25,000
General Administration	-	-	10,000
Building Administration	120,778	120,000	125,000
Business and Central Administration	788,856	850,000	85,000
Plant Operation & Maintenance	895,180	1,050,000	1,179,900
Student Transportation	15,928	30,000	30,000
Non-Instructional Expenditures	16,744	30,000	30,000
Total Expenditures	2,699,998	2,960,000	2,359,900
Excess of Revenues over Expenditures	(1,675,632)	50,965	1,851,711
Beginning Fund Balance	1,714,538	38,906	89,871
Ending Fund Balance	\$ 38,906	\$ 89,871	\$ 1,941,582

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
STUDENT ACTIVITY FUND SUMMARY**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
Earnings on Investments	\$ 310	\$ 6,500	\$ 15,000
Student Activities	881,621	925,000	950,000
Other Revenue from Local Sources	154,963	150,000	150,000
Total Revenues	1,036,894	1,081,500	1,115,000
Expenditures			
Instruction	877,503	1,000,000	1,000,000
Instructional Staff Support	299	500	500
General Administration	4,473	10,000	10,000
Building Administration	-	-	-
Business and Central Administration	6,949	10,000	10,000
Plant Operation & Maintenance	12,660	8,000	8,000
Student Transportation	21,905	30,000	30,000
Non-Instructional Expenditures	3,214	-	-
Total Expenditures	927,003	1,058,500	1,058,500
Excess of Revenues over Expenditures	109,891	23,000	56,500
Beginning Fund Balance	584,308	694,199	717,199
Ending Fund Balance	\$ 694,199	\$ 717,199	\$ 773,699

CAPITAL PROJECTS FUNDS

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
COMBINED CAPITAL PROJECTS FUNDS**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
Property Taxes	\$ 4,110,851	\$ 4,318,280	\$ 4,450,390
Utility Replacement Tax	153,974	194,088	206,309
Income Surtax	-	-	-
Mobile Home Taxes	2,642	3,000	3,000
Other State Sources	176,024	-	-
Earnings on Investments	32,093	855,000	480,000
Sales and Use Tax	8,333,025	7,500,000	7,800,000
Other Revenue from Local Sources	150,770	168,000	75,000
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	-	-	6,530,460
Proceeds from Fixed Asset Disposition	-	-	-
Transfers In	-	-	-
Total Revenues	12,959,379	13,038,368	19,545,159
Expenditures			
Instruction	76,891	950,000	750,000
Student Support Services	-	-	-
Instructional Staff Support	9,988	9,988	50,000
General Administration	-	-	-
Building Administration	-	-	-
Business and Central Administration	1,963,022	600,065	730,025
Plant Operation & Maintenance	187,124	75,800	111,200
Student Transportation	1,399,184	950,000	1,000,000
Non-Instructional Expenditures	-	-	-
Facilities Acquisition and Construction	26,929,701	38,200,000	46,685,000
Debt Service	-	-	-
Other Financing Uses	-	-	-
AEA Support	-	-	-
Transfers Out	4,190,526	4,063,213	4,071,898
Total Expenditures	34,756,436	44,849,066	53,398,123
Excess of Revenues over Expenditures	(21,797,057)	(31,810,698)	(33,852,964)
Beginning Fund Balance	98,985,531	77,188,474	45,377,776
Ending Fund Balance	\$ 77,188,474	\$ 45,377,776	\$ 11,524,812

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
CAPITAL PROJECTS FUND SUMMARY**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
Earnings on Investments	\$ 27,426	\$ 650,000	\$ 350,000
Other Revenue from Local Sources	-	-	-
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	-	-	6,530,460
Total Revenues	27,426	650,000	6,880,460
Expenditures			
Instruction	-	-	-
Business and Central Administration	611,873	40	-
Facilities Acquisition and Construction	25,121,662	36,000,000	33,181,943
Debt Service	-	-	-
Transfers Out	-	-	-
Total Expenditures	25,733,535	36,000,040	33,181,943
Excess of Revenues over Expenditures	(25,706,109)	(35,350,040)	(26,301,483)
Beginning Fund Balance	87,357,632	61,651,523	26,301,483
Ending Fund Balance	<u>\$ 61,651,523</u>	<u>\$ 26,301,483</u>	<u>\$ -</u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
SAVE CAPITAL PROJECTS FUND SUMMARY**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
Earnings on Investments	\$ 4,115	\$ 180,000	\$ 100,000
Sales and Use Tax	8,333,025	7,500,000	7,800,000
Other Revenue from Local Sources	-	-	-
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	-	-	-
Total Revenues	8,337,140	7,680,000	7,900,000
Expenditures			
Business and Central Administration	129	25	25
Plant Operation & Maintenance	-	-	-
Facilities Acquisition and Construction	978,824	1,600,000	12,818,057
Debt Service	-	-	-
Transfers Out	4,190,526	4,063,213	4,071,898
Total Expenditures	5,169,479	5,663,238	16,889,980
Excess of Revenues over Expenditures	3,167,661	2,016,762	(8,989,980)
Beginning Fund Balance	9,939,676	13,107,337	15,124,099
Ending Fund Balance	\$ 13,107,337	\$ 15,124,099	\$ 6,134,119

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
PHYSICAL PLANT AND EQUIPMENT LEVY FUND SUMMARY**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
Property Taxes	\$ 4,110,851	\$ 4,318,280	\$ 4,450,390
Utility Replacement Tax	153,974	194,088	206,309
Mobile Home Taxes	2,642	3,000	3,000
Other State Sources	176,024	-	-
Earnings on Investments	552	25,000	30,000
Other Revenue from Local Sources	150,770	168,000	75,000
General Long-Term Debt Proceeds	-	-	-
Proceeds from Fixed Asset Disposition	-	-	-
Total Revenues	4,594,813	4,708,368	4,764,699
Expenditures			
Instruction	76,891	950,000	750,000
Student Support Services	-	-	-
Instructional Staff Support	9,988	9,988	50,000
Business and Central Administration	1,351,020	600,000	730,000
Plant Operation & Maintenance	187,124	75,800	111,200
Student Transportation	1,399,184	950,000	1,000,000
Facilities Acquisition and Construction	829,215	600,000	685,000
Transfers Out	-	-	-
Total Expenditures	3,853,422	3,185,788	3,326,200
Excess of Revenues over Expenditures	741,391	1,522,580	1,438,499
Beginning Fund Balance	1,688,223	2,429,614	3,952,194
Ending Fund Balance	\$ 2,429,614	\$ 3,952,194	\$ 5,390,693

DEBT SERVICE FUND

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
DEBT SERVICE FUND SUMMARY**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
Property Taxes	\$ 5,334,531	\$ 5,515,766	\$ 5,801,928
Utility Replacement Tax	199,808	247,873	268,920
Mobile Home Taxes	3,429	3,000	3,000
Other State Sources	131,095	-	-
Earnings on Investments	2,436	40,000	65,000
General Long-Term Debt Proceeds	-	-	-
Transfers In	4,190,526	4,063,213	4,071,898
Total Revenues	9,861,825	9,869,852	10,210,746
Expenditures			
Debt Service	8,541,081	21,498,063	10,429,196
Other Financing Uses	4,000	4,000	4,000
Total Expenditures	8,545,081	21,502,063	10,433,196
Excess of Revenues over Expenditures	1,316,744	(11,632,211)	(222,450)
Beginning Fund Balance	15,895,226	17,211,970	5,579,759
Ending Fund Balance	<u>\$ 17,211,970</u>	<u>\$ 5,579,759</u>	<u>\$ 5,357,309</u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
DEBT SERVICE FUND SUMMARY**

	GENERAL OBLIGATION DEBT			STATEWIDE PENNY DEBT			PPEL DEBT				DEBT SERVICE RECAP		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total		Principal	Interest	Total
2021 #	\$ 2,475,000	\$ 1,795,828	\$ 4,270,828	\$ 3,125,000	\$ 1,070,395	\$ 4,195,395	\$ -	\$ -	\$ -	2021	\$ 5,600,000	\$ 2,866,223	\$ 8,466,223
2022 #	2,150,000	3,399,850	5,549,850	3,255,000	947,100	4,202,100	-	-	-	2022	5,405,000	4,346,950	9,751,950
2023 #	14,270,000	3,164,850	17,434,850	3,245,000	818,213	4,063,213	-	-	-	2023	17,515,000	3,983,063	21,498,063
2024	3,500,000	2,857,298	6,357,298	3,385,000	686,898	4,071,898	-	-	-	2024	6,885,000	3,544,196	10,429,196
2025	3,915,000	2,754,650	6,669,650	3,535,000	548,813	4,083,813	-	-	-	2025	7,450,000	3,303,463	10,753,463
2026	4,365,000	2,559,600	6,924,600	3,660,000	423,043	4,083,043	-	-	-	2026	8,025,000	2,982,643	11,007,643
2027	4,840,000	2,342,100	7,182,100	3,765,000	332,108	4,097,108	-	-	-	2027	8,605,000	2,674,208	11,279,208
2028	5,285,000	2,100,900	7,385,900	3,875,000	237,618	4,112,618	-	-	-	2028	9,160,000	2,338,518	11,498,518
2029	5,920,000	1,737,150	7,657,150	3,995,000	123,850	4,118,850	-	-	-	2029	9,915,000	1,861,000	11,776,000
2030	6,460,000	1,599,376	8,059,376	-	-	-	-	-	-	2030	6,460,000	1,599,376	8,059,376
2031	7,155,000	1,339,900	8,494,900	-	-	-	-	-	-	2031	7,155,000	1,339,900	8,494,900
2032	7,695,000	1,119,850	8,814,850	-	-	-	-	-	-	2032	7,695,000	1,119,850	8,814,850
2033	8,255,000	883,300	9,138,300	-	-	-	-	-	-	2033	8,255,000	883,300	9,138,300
2034	8,765,000	708,326	9,473,326	-	-	-	-	-	-	2034	8,765,000	708,326	9,473,326
2035	8,875,000	522,776	9,397,776	-	-	-	-	-	-	2035	8,875,000	522,776	9,397,776
2036	9,065,000	334,526	9,399,526	-	-	-	-	-	-	2036	9,065,000	334,526	9,399,526
2037	470,000	141,976	611,976	-	-	-	-	-	-	2037	470,000	141,976	611,976
2038	490,000	120,826	610,826	-	-	-	-	-	-	2038	490,000	120,826	610,826
2039	515,000	98,776	613,776	-	-	-	-	-	-	2039	515,000	98,776	613,776
2040	535,000	75,600	610,600	-	-	-	-	-	-	2040	535,000	75,600	610,600
2041	560,000	51,526	611,526	-	-	-	-	-	-	2041	560,000	51,526	611,526
2042	585,000	26,326	611,326	-	-	-	-	-	-	2042	585,000	26,326	611,326
	\$ 106,145,000	\$ 29,735,310	\$ 135,880,310	\$ 31,840,000	\$ 5,188,038	\$ 37,028,038	\$ -	\$ -	\$ -		\$ 137,985,000	\$ 34,923,348	\$ 172,908,348

Debt schedule shows principal and interest only net of applicable transaction fees.

Principal amount for GO Debt to be paid in 2022-2023 reflects advanced payments passed in resolution by School Board.

These bonds are callable in May 2023. Original principal amounts are as follows:

FY2021	\$ 1,000,000
FY2022	\$ 2,550,000
FY2023	\$ 2,625,000
FY2024	\$ 2,705,000
FY2025	\$ 2,790,000
TOTAL	<u>\$ 11,670,000</u>

ENTERPRISE FUNDS

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
COMBINED ENTERPRISE FUNDS**

	FY 2021 Actual	FY 2022 Re-estimated	FY 2023 Budget
Revenues			
State Sources	\$ 35,917	\$ 10,000	\$ 10,000
Federal Sources	6,057,031	1,800,000	1,800,000
Earnings on Investments	2,471	117,500	175,150
Student Activities	1,014	1,600	1,500
Nutrition Program Sales	404,765	2,400,000	2,400,000
Other Revenue from Local Sources	237,721	243,500	251,000
Proceeds from Fixed Asset Disposition	1,578	8,830	-
Total Revenues	6,786,331	4,581,430	4,637,650
Expenditures			
Instruction	204,385	220,000	220,000
Instructional Staff Support	12,850	15,000	10,000
General Administration	-	-	-
Building Administration	-	-	-
Business and Central Administration	-	-	-
Plant Operation & Maintenance	-	-	-
Student Transportation	6,536	10,000	10,000
Non-Instructional Expenditures	4,137,610	4,115,000	4,238,000
Transfers Out	73,026	125,000	125,000
Total Expenditures	4,434,407	4,485,000	4,603,000
Excess of Revenues over Expenditures	2,351,924	96,430	34,650
Beginning Fund Balance	3,661,099	6,013,023	6,109,453
Ending Fund Balance	\$ 6,013,023	\$ 6,109,453	\$ 6,144,103

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
FOOD & NUTRITION FUND SUMMARY**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
State Sources	\$ 35,917	\$ 10,000	\$ 10,000
Federal Sources	6,057,031	1,800,000	1,800,000
Earnings on Investments	2,317	110,000	175,000
Nutrition Program Sales	404,765	2,400,000	2,400,000
Other Revenue from Local Sources	300	3,500	1,000
Other Financing Sources	45,834	-	-
Proceeds from Fixed Asset Disposition	1,578	8,830	-
Total Revenues	6,547,742	4,332,330	4,386,000
Expenditures			
General Administration	-	-	-
Business and Central Administration	-	-	-
Non-Instructional Expenditures	4,125,862	4,100,000	4,223,000
Transfers Out	73,026	125,000	125,000
Total Expenditures	4,198,888	4,225,000	4,348,000
Excess of Revenues over Expenditures	2,348,854	107,330	38,000
Beginning Fund Balance	3,292,829	5,641,683	5,749,013
Ending Fund Balance	\$ 5,641,683	\$ 5,749,013	\$ 5,787,013

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
SCHOOL STORE FUND SUMMARY**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
Earnings on Investments	\$ 154	\$ 7,500	\$ 150
Student Activities	1,014	1,600	1,500
Revenue from Local Sources	<u>237,421</u>	<u>240,000</u>	<u>250,000</u>
Total Revenues	238,589	249,100	251,650
Expenditures			
Instruction	204,385	220,000	220,000
Instructional Staff Support	12,850	15,000	10,000
Student Transportation	6,536	10,000	10,000
Non-Instructional Expenditures	<u>11,748</u>	<u>15,000</u>	<u>15,000</u>
Total Expenditures	235,519	260,000	255,000
Excess of Revenues over Expenditures	3,070	(10,900)	(3,350)
Beginning Fund Balance	<u>368,270</u>	<u>371,340</u>	<u>360,440</u>
Ending Fund Balance	<u><u>\$ 371,340</u></u>	<u><u>\$ 360,440</u></u>	<u><u>\$ 357,090</u></u>

INTERNAL SERVICE FUNDS

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2022 - 2023 BUDGET
COMBINED INSURANCE FUNDS SUMMARY**

	FY 2021 Actual	FY 2022 Re-estimated	FY 2023 Budget
Revenues			
Earnings on Investments	\$ 2,510	\$ 160,000	\$ 203,000
Revenue from Local Sources	<u>11,435,544</u>	<u>11,470,000</u>	<u>11,675,000</u>
Total Revenues	11,438,054	11,630,000	11,878,000
Expenditures			
Business and Central Administration	<u>10,310,366</u>	<u>10,425,000</u>	<u>10,540,000</u>
Total Expenditures	10,310,366	10,425,000	10,540,000
Excess of Revenues over Expenditures	1,127,688	1,205,000	1,338,000
Beginning Fund Balance	<u>5,222,073</u>	<u>6,349,761</u>	<u>7,554,761</u>
Ending Fund Balance	<u><u>\$ 6,349,761</u></u>	<u><u>\$ 7,554,761</u></u>	<u><u>\$ 8,892,761</u></u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
HEALTH ADMINISTRATION FUND SUMMARY**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
Earnings on Investments	\$ 2,395	\$ 150,000	\$ 190,000
Revenue from Local Sources	<u>10,348,430</u>	<u>10,400,000</u>	<u>10,600,000</u>
Total Revenues	10,350,825	10,550,000	10,790,000
Expenditures			
Business and Central Administration	<u>9,291,542</u>	<u>9,400,000</u>	<u>9,500,000</u>
Total Expenditures	9,291,542	9,400,000	9,500,000
Excess of Revenues over Expenditures	1,059,283	1,150,000	1,290,000
Beginning Fund Balance	<u>5,027,841</u>	<u>6,087,124</u>	<u>7,237,124</u>
Ending Fund Balance	<u><u>\$ 6,087,124</u></u>	<u><u>\$ 7,237,124</u></u>	<u><u>\$ 8,527,124</u></u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
FLEX ADMINISTRATION FUND SUMMARY**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
Earnings on Investments	\$ 15	\$ 3,000	\$ 4,000
Revenue from Local Sources	<u>575,404</u>	<u>550,000</u>	<u>550,000</u>
Total Revenues	575,419	553,000	554,000
Expenditures			
Business and Central Administration	<u>549,488</u>	<u>540,000</u>	<u>540,000</u>
Total Expenditures	549,488	540,000	540,000
Excess of Revenues over Expenditures	25,931	13,000	14,000
Beginning Fund Balance	<u>890</u>	<u>26,821</u>	<u>39,821</u>
Ending Fund Balance	<u><u>\$ 26,821</u></u>	<u><u>\$ 39,821</u></u>	<u><u>\$ 53,821</u></u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2023 - 2024 BUDGET
DENTAL ADMINISTRATION FUND SUMMARY**

	FY 2022 Actual	FY 2023 Re-estimated	FY 2024 Budget
Revenues			
Earnings on Investments	\$ 100	\$ 7,000	\$ 9,000
Revenue from Local Sources	<u>511,710</u>	<u>520,000</u>	<u>525,000</u>
Total Revenues	511,810	527,000	534,000
Expenditures			
Business and Central Administration	<u>469,336</u>	<u>485,000</u>	<u>500,000</u>
Total Expenditures	469,336	485,000	500,000
Excess of Revenues over Expenditures	42,474	42,000	34,000
Beginning Fund Balance	<u>193,342</u>	<u>235,816</u>	<u>277,816</u>
Ending Fund Balance	<u><u>\$ 235,816</u></u>	<u><u>\$ 277,816</u></u>	<u><u>\$ 311,816</u></u>

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