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# BUDGETED FINANCIAL STATEMENTS

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**ALL FUNDS**

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
SUMMARY ALL FUNDS**

<b>Revenues</b>	<b>FY 2021 Actual</b>	<b>FY 2022 Re-estimated</b>	<b>FY 2023 Budget</b>
Property Taxes	\$ 31,300,787	\$ 32,931,150	\$ 35,022,941
Utility Replacement Tax	1,341,525	1,382,595	1,794,755
Income Surtax Tax	2,496,760	2,716,045	2,552,188
Mobile Home Taxes	26,535	25,000	28,500
State Foundation Aid	38,286,917	38,691,872	42,220,535
Special Education Deficit	22,283	20,000	30,000
AEA Flow Through	3,263,821	3,330,533	3,641,753
Teacher Quality Act	4,910,833	4,977,633	5,194,111
Universal 4 Year Old Preschool	1,029,008	914,395	1,067,472
Teacher Leadership and Compensation	2,383,571	2,412,248	2,513,223
Other State Sources	1,013,828	1,188,270	570,895
Chapter 1 Grants	525,202	510,000	525,000
Other Federal Sources	9,291,626	8,884,542	5,502,000
Tuition/Transportation Fees	3,699,959	4,304,000	4,425,000
Earnings on Investments	282,899	23,060	36,250
Student Activities	441,211	985,500	1,035,500
Nutrition Program Sales	247,124	300,000	2,450,000
Sales and Use Tax	6,977,613	7,200,000	7,416,000
Student-Related Fees	251,959	240,000	250,000
Other Revenue from Local Sources	1,218,708	1,709,908	1,531,000
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	94,107,565	-	-
Proceeds from Fixed Asset Disposition	43,797	26,578	25,000
Transfers In	4,804,635	4,342,100	4,463,213
<b>Total Revenues</b>	<b>207,968,166</b>	<b>117,115,429</b>	<b>122,295,336</b>
<b>Expenditures</b>			
Instruction	54,047,110	60,400,000	62,120,000
Student Support Services	3,300,985	3,730,000	3,770,000
Instructional Staff Support	3,917,363	3,860,500	4,015,500
General Administration	1,319,826	1,376,144	1,431,200
Building Administration	4,463,149	4,575,000	4,735,000
Business and Central Administration	7,793,789	5,755,140	5,600,400
Plant Operation & Maintenance	8,992,090	8,088,200	8,208,000
Student Transportation	4,267,641	5,365,981	5,085,000
Non-Instructional Expenditures	3,573,605	3,672,300	3,945,000
Facilities Acquisition and Construction	3,876,237	25,860,000	44,305,000
Debt Service	10,075,709	9,751,950	21,498,063
Other Financing Uses	4,000	4,000	4,000
AEA Support	3,263,821	3,330,533	3,641,753
Transfers Out	4,804,635	4,342,100	4,463,213
<b>Total Expenditures</b>	<b>113,699,960</b>	<b>140,111,848</b>	<b>172,822,129</b>
Excess of Revenues over Expenditures	94,268,206	(22,996,419)	(50,526,793)
Beginning Fund Balance	42,174,396	136,442,602	113,446,183
<b>Ending Fund Balance</b>	<b>\$ 136,442,602</b>	<b>\$ 113,446,183</b>	<b>\$ 62,919,390</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
SUMMARY ALL FUNDS**

**FISCAL YEAR 2023 BUDGET**

	SPECIAL REVENUE			CAPITAL PROJECTS			DEBT SERVICE	ENTERPRISE		TOTAL
	GENERAL	MANAGEMENT	ACTIVITY	CAPITAL PROJECTS	STATEWIDE PENNY	PPEL		FOOD & NUTRITION	SCHOOL STORE	
<b>Revenues</b>										
Property Taxes	\$ 22,336,632	\$ 2,846,263	\$ -	\$ -	\$ -	\$ 4,321,280	\$ 5,518,766	\$ -	\$ -	\$ 35,022,941
Utility Replacement Tax	1,199,046	153,737	-	-	-	194,088	247,884	-	-	1,794,755
Income Surtax Tax	2,552,188	-	-	-	-	-	-	-	-	2,552,188
Mobile Home Taxes	20,000	2,500	-	-	-	3,000	3,000	-	-	28,500
State Foundation Aid	42,220,535	-	-	-	-	-	-	-	-	42,220,535
Special Education Deficit	30,000	-	-	-	-	-	-	-	-	30,000
AEA Flow Through	3,641,753	-	-	-	-	-	-	-	-	3,641,753
Teacher Quality Act	5,194,111	-	-	-	-	-	-	-	-	5,194,111
Universal 4 Year Old Preschool	1,067,472	-	-	-	-	-	-	-	-	1,067,472
Teacher Leadership and Compensation	2,513,223	-	-	-	-	-	-	-	-	2,513,223
Other State Sources	536,895	500	-	-	-	1,000	2,500	30,000	-	570,895
Chapter 1 Grants	525,000	-	-	-	-	-	-	-	-	525,000
Other Federal Sources	3,652,000	-	-	-	-	-	-	1,850,000	-	5,502,000
Tuition/Transportation Fees	4,425,000	-	-	-	-	-	-	-	-	4,425,000
Earnings on Investments	7,500	50	250	20,000	3,500	300	2,500	2,000	150	36,250
Student Activities	35,000	-	1,000,000	-	-	-	-	-	500	1,035,500
Nutrition Program Sales	-	-	-	-	-	-	-	2,450,000	-	2,450,000
Sales and Use Tax	-	-	-	-	7,416,000	-	-	-	-	7,416,000
Student-Related Fees	250,000	-	-	-	-	-	-	-	-	250,000
Other Revenue from Local Sources	1,075,000	5,000	200,000	-	-	-	-	1,000	250,000	1,531,000
Revenue from Intermediary Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
General Long-Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-
Proceeds from Fixed Asset Disposition	25,000	-	-	-	-	-	-	-	-	25,000
Transfers In	400,000	-	-	-	-	-	4,063,213	-	-	4,463,213
<b>Total Revenues</b>	<b>91,706,355</b>	<b>3,008,050</b>	<b>1,200,250</b>	<b>20,000</b>	<b>7,419,500</b>	<b>4,519,668</b>	<b>9,837,863</b>	<b>4,333,000</b>	<b>250,650</b>	<b>122,295,336</b>
<b>Expenditures</b>										
Instruction	59,200,000	800,000	1,150,000	-	-	750,000	-	-	220,000	62,120,000
Student Support Services	3,730,000	40,000	-	-	-	-	-	-	-	3,770,000
Instructional Staff Support	3,910,000	45,000	500	-	-	50,000	-	-	10,000	4,015,500
General Administration	1,400,000	30,000	1,200	-	-	-	-	-	-	1,431,200
Building Administration	4,660,000	75,000	-	-	-	-	-	-	-	4,735,000
Business and Central Administration	3,990,000	875,000	5,000	-	400	730,000	-	-	-	5,600,400
Plant Operation & Maintenance	7,150,000	975,000	8,000	-	-	75,000	-	-	-	8,208,000
Student Transportation	4,040,000	45,000	15,000	-	-	975,000	-	-	10,000	5,085,000
Non-Instructional Expenditures	-	40,000	1,000	-	-	-	-	3,894,000	10,000	3,945,000
Facilities Acquisition and Construction	-	-	-	42,000,000	1,620,000	685,000	-	-	-	44,305,000
Debt Service	-	-	-	-	-	-	21,498,063	-	-	21,498,063
Other Financing Uses	-	-	-	-	-	-	4,000	-	-	4,000
AEA Support	3,641,753	-	-	-	-	-	-	-	-	3,641,753
Transfers Out	-	-	-	-	4,063,213	-	-	400,000	-	4,463,213
<b>Total Expenditures</b>	<b>91,721,753</b>	<b>2,925,000</b>	<b>1,180,700</b>	<b>42,000,000</b>	<b>5,683,613</b>	<b>3,265,000</b>	<b>21,502,063</b>	<b>4,294,000</b>	<b>250,000</b>	<b>172,822,129</b>
Excess of Revenues over Expenditures	(15,398)	83,050	19,550	(41,980,000)	1,735,887	1,254,668	(11,664,200)	39,000	650	(50,526,793)
Beginning Fund Balance	15,321,037	9,524	602,633	62,220,592	12,179,476	2,567,976	16,006,668	4,164,407	373,870	113,446,183
<b>Ending Fund Balance</b>	<b>\$ 15,305,639</b>	<b>\$ 92,574</b>	<b>\$ 622,183</b>	<b>\$ 20,240,592</b>	<b>\$ 13,915,363</b>	<b>\$ 3,822,644</b>	<b>\$ 4,342,468</b>	<b>\$ 4,203,407</b>	<b>\$ 374,520</b>	<b>\$ 62,919,390</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
SUMMARY ALL FUNDS**

**FISCAL YEAR 2022 RE-ESTIMATED BUDGET**

	SPECIAL REVENUE		CAPITAL PROJECTS			DEBT SERVICE	ENTERPRISE		TOTAL	
	GENERAL	MANAGEMENT	ACTIVITY	CAPITAL PROJECTS	STATEWIDE PENNY		PEEL	FOOD & NUTRITION		SCHOOL STORE
<b>Revenues</b>										
Property Taxes	\$ 22,487,568	\$ 957,307	\$ -	\$ -	\$ -	\$ 4,128,649	\$ 5,357,626	\$ -	\$ -	\$ 32,931,150
Utility Replacement Tax	996,351	42,700	-	-	-	149,518	194,026	-	-	1,382,595
Income Surtax Tax	2,716,045	-	-	-	-	-	-	-	-	2,716,045
Mobile Home Taxes	18,000	1,000	-	-	-	3,000	3,000	-	-	25,000
State Foundation Aid	38,691,872	-	-	-	-	-	-	-	-	38,691,872
Special Education Deficit	20,000	-	-	-	-	-	-	-	-	20,000
AEA Flow Through	3,330,533	-	-	-	-	-	-	-	-	3,330,533
Teacher Quality Act	4,977,633	-	-	-	-	-	-	-	-	4,977,633
Universal 4 Year Old Preschool	914,395	-	-	-	-	-	-	-	-	914,395
Teacher Leadership and Compensation	2,412,248	-	-	-	-	-	-	-	-	2,412,248
Other State Sources	866,483	23,969	-	-	-	158,678	109,140	30,000	-	1,188,270
Chapter 1 Grants	510,000	-	-	-	-	-	-	-	-	510,000
Other Federal Sources	4,584,542	-	-	-	-	-	-	4,300,000	-	8,884,542
Tuition/Transportation Fees	4,304,000	-	-	-	-	-	-	-	-	4,304,000
Earnings on Investments	5,000	10	150	13,000	2,000	200	1,500	1,100	100	23,060
Student Activities	35,000	-	950,000	-	-	-	-	-	500	985,500
Nutrition Program Sales	-	-	-	-	-	-	-	300,000	-	300,000
Sales and Use Tax	-	-	-	-	7,200,000	-	-	-	-	7,200,000
Student-Related Fees	240,000	-	-	-	-	-	-	-	-	240,000
Other Revenue from Local Sources	1,225,000	5,000	200,000	-	-	49,708	-	200	230,000	1,709,908
Revenue from Intermediary Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
General Long-Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-
Proceeds from Fixed Asset Disposition	25,000	-	-	-	-	-	-	1,578	-	26,578
Transfers In	140,000	-	-	-	-	-	4,202,100	-	-	4,342,100
<b>Total Revenues</b>	<b>88,499,670</b>	<b>1,029,986</b>	<b>1,150,150</b>	<b>13,000</b>	<b>7,202,000</b>	<b>4,489,753</b>	<b>9,867,392</b>	<b>4,632,878</b>	<b>230,600</b>	<b>117,115,429</b>
<b>Expenditures</b>										
Instruction	57,100,000	700,000	1,100,000	650,000	-	650,000	-	-	200,000	60,400,000
Student Support Services	3,700,000	30,000	-	-	-	-	-	-	-	3,730,000
Instructional Staff Support	3,800,000	40,000	500	-	-	10,000	-	-	10,000	3,860,500
General Administration	1,350,000	25,000	1,144	-	-	-	-	-	-	1,376,144
Building Administration	4,500,000	75,000	-	-	-	-	-	-	-	4,575,000
Business and Central Administration	4,100,000	850,000	5,000	40	100	800,000	-	-	-	5,755,140
Plant Operation & Maintenance	7,000,000	930,000	8,200	-	-	150,000	-	-	-	8,088,200
Student Transportation	3,900,000	45,000	15,981	-	-	1,400,000	-	-	5,000	5,365,981
Non-Instructional Expenditures	-	40,000	1,000	-	-	-	-	3,621,300	10,000	3,672,300
Facilities Acquisition and Construction	-	-	-	24,500,000	760,000	600,000	-	-	-	25,860,000
Debt Service	-	-	-	-	-	-	9,751,950	-	-	9,751,950
Other Financing Uses	-	-	-	-	-	-	4,000	-	-	4,000
AEA Support	3,330,533	-	-	-	-	-	-	-	-	3,330,533
Transfers Out	-	-	-	-	4,202,100	-	-	140,000	-	4,342,100
<b>Total Expenditures</b>	<b>88,780,533</b>	<b>2,735,000</b>	<b>1,131,825</b>	<b>25,150,040</b>	<b>4,962,200</b>	<b>3,610,000</b>	<b>9,755,950</b>	<b>3,761,300</b>	<b>225,000</b>	<b>140,111,848</b>
Excess of Revenues over Expenditures	(280,863)	(1,705,014)	18,325	(25,137,040)	2,239,800	879,753	111,442	871,578	5,600	(22,996,419)
Beginning Fund Balance	15,601,900	1,714,538	584,308	87,357,632	9,939,676	1,688,223	15,895,226	3,292,829	368,270	136,442,602
<b>Ending Fund Balance</b>	<b>\$ 15,321,037</b>	<b>\$ 9,524</b>	<b>\$ 602,633</b>	<b>\$ 62,220,592</b>	<b>\$ 12,179,476</b>	<b>\$ 2,567,976</b>	<b>\$ 16,006,668</b>	<b>\$ 4,164,407</b>	<b>\$ 373,870</b>	<b>\$ 113,446,183</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
SUMMARY ALL FUNDS**

**FISCAL YEAR 2021 ACTUAL**

	SPECIAL REVENUE			CAPITAL PROJECTS			DEBT SERVICE	ENTERPRISE		TOTAL
	GENERAL	MANAGEMENT	ACTIVITY	CAPITAL PROJECTS	STATEWIDE PENNY	PPEL		FOOD & NUTRITION	SCHOOL STORE	
<b>Revenues</b>										
Property Taxes	\$ 20,752,009	\$ 1,502,861	\$ -	\$ -	\$ -	\$ 3,927,471	\$ 5,118,446	\$ -	\$ -	\$ 31,300,877
Utility Replacement Tax	931,080	69,883	-	-	-	147,862	192,700	-	-	1,341,525
Income Surtax Tax	2,496,760	-	-	-	-	-	-	-	-	2,496,760
Mobile Home Taxes	18,417	1,382	-	-	-	2,925	3,811	-	-	26,535
State Foundation Aid	38,286,917	-	-	-	-	-	-	-	-	38,286,917
Special Education Deficit	22,283	-	-	-	-	-	-	-	-	22,283
AEA Flow Through	3,263,821	-	-	-	-	-	-	-	-	3,263,821
Teacher Quality Act	4,910,833	-	-	-	-	-	-	-	-	4,910,833
Universal 4 Year Old Preschool	1,029,008	-	-	-	-	-	-	-	-	1,029,008
Teacher Leadership and Compensation	2,383,571	-	-	-	-	-	-	-	-	2,383,571
Other State Sources	716,499	35,435	-	-	-	100,349	130,779	30,766	-	1,013,828
Chapter 1 Grants	525,202	-	-	-	-	-	-	-	-	525,202
Other Federal Sources	5,149,800	-	-	-	-	-	-	4,141,826	-	9,291,626
Tuition/Transportation Fees	3,699,959	-	-	-	-	-	-	-	-	3,699,959
Earnings on Investments	74,836	5,250	1,495	41,217	12,644	488	136,858	9,238	873	282,899
Student Activities	28,563	-	412,155	-	-	-	-	-	493	441,211
Nutrition Program Sales	-	-	-	-	-	-	-	247,124	-	247,124
Sales and Use Tax	-	-	-	-	6,977,613	-	-	-	-	6,977,613
Student-Related Fees	251,959	-	-	-	-	-	-	-	-	251,959
Other Revenue from Local Sources	1,032,941	-	99,548	-	-	-	-	4,840	81,379	1,218,708
Revenue from Intermediary Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
General Long-Term Debt Proceeds	-	-	-	94,107,565	-	-	-	-	-	94,107,565
Proceeds from Fixed Asset Disposition	43,797	-	-	-	-	-	-	-	-	43,797
Transfers In	39,392	-	-	-	-	-	4,765,243	-	-	4,804,635
<b>Total Revenues</b>	<b>85,657,647</b>	<b>1,614,811</b>	<b>513,198</b>	<b>94,148,782</b>	<b>6,990,257</b>	<b>4,179,095</b>	<b>10,347,837</b>	<b>4,433,794</b>	<b>82,745</b>	<b>207,968,166</b>
<b>Expenditures</b>										
Instruction	52,635,331	700,298	548,939	-	-	74,131	-	-	88,411	54,047,110
Student Support Services	3,270,566	30,419	-	-	-	-	-	-	-	3,300,985
Instructional Staff Support	3,860,321	42,144	1,170	-	-	9,988	-	-	3,740	3,917,363
General Administration	1,295,384	24,442	-	-	-	-	-	-	-	1,319,826
Building Administration	4,378,897	84,252	-	-	-	-	-	-	-	4,463,149
Business and Central Administration	4,023,653	863,716	4,582	1,584,378	6,628	1,310,832	-	-	-	7,793,789
Plant Operation & Maintenance	8,133,321	768,096	4,800	-	61,873	24,000	-	-	-	8,992,090
Student Transportation	3,560,494	46,056	292	-	-	659,838	-	-	961	4,267,641
Non-Instructional Expenditures	-	20,686	3,207	-	-	-	-	3,549,712	-	3,573,605
Facilities Acquisition and Construction	-	-	-	3,105,855	128,432	641,950	-	-	-	3,876,237
Debt Service	-	-	-	1,531,628	3,000	-	8,541,081	-	-	10,075,709
Other Financing Uses	-	-	-	-	-	-	4,000	-	-	4,000
AEA Support	3,263,821	-	-	-	-	-	-	-	-	3,263,821
Transfers Out	-	-	-	569,289	4,195,954	-	-	39,392	-	4,804,635
<b>Total Expenditures</b>	<b>84,421,788</b>	<b>2,580,109</b>	<b>562,990</b>	<b>6,791,150</b>	<b>4,395,887</b>	<b>2,720,739</b>	<b>8,545,081</b>	<b>3,589,104</b>	<b>93,112</b>	<b>113,699,960</b>
Excess of Revenues over Expenditures	1,235,859	(965,298)	(49,792)	87,357,632	2,594,370	1,458,356	1,802,756	844,690	(10,367)	94,268,206
Beginning Fund Balance	14,366,041	2,679,836	634,100	-	7,345,306	229,867	14,092,470	2,448,139	378,637	42,174,396
<b>Ending Fund Balance</b>	<b>\$ 15,601,900</b>	<b>\$ 1,714,538</b>	<b>\$ 584,308</b>	<b>\$ 87,357,632</b>	<b>\$ 9,939,676</b>	<b>\$ 1,688,223</b>	<b>\$ 15,895,226</b>	<b>\$ 3,292,829</b>	<b>\$ 368,270</b>	<b>\$ 136,442,602</b>



**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
PROPERTY TAX RATES**

	<b>FY 2020</b>		<b>FY 2021</b>		<b>FY 2022</b>		<b>FY 2023</b>	
	<b><u>Per Final Aid and Levy</u></b>		<b><u>Per Final Aid and Levy</u></b>		<b><u>Per Final Aid and Levy</u></b>		<b><u>Per PRELIMINARY Aid and Levy</u></b>	
	Actual	% Change	Actual	% Change	Actual	% Change	Actual	% Change
Regular Valuation (with Utilities)	\$ 1,850,757,226	4.73%	\$ 1,989,149,274	7.48%	\$ 2,096,759,389	5.41%	\$ 2,268,046,291	8.17%
TIF Valuation	400,451,553	12.71%	449,383,085	12.22%	465,017,247	3.48%	435,766,869	-6.29%
Regular and TIF Valuation	\$ 2,251,208,779	6.06%	\$ 2,438,532,359	8.32%	\$ 2,561,776,636	5.05%	\$ 2,703,813,160	5.54%
	<b>Dollars</b>	<b>Tax Rate</b>	<b>Dollars</b>	<b>Tax Rate</b>	<b>Dollars</b>	<b>Tax Rate</b>	<b>Dollars</b>	<b>Tax Rate</b>
General								
Regular Program	\$ 16,406,518	\$ 8.86476	\$ 17,335,288	\$ 8.71493	\$ 17,754,901	\$ 8.46778	\$ 18,425,116	\$ 8.12378
Instructional Support	844,834	0.37528	709,564	0.29098	779,701	0.30436	844,563	0.31236
Dropout Prevention	2,314,835	1.25075	2,309,596	1.16110	1,716,948	0.81886	1,283,686	0.56599
Cash Reserve	-	-	1,272,791	0.63986	3,223,800	1.53752	2,982,313	1.31493
Total General	19,566,187	10.49079	21,627,239	10.80687	23,475,350	11.12852	23,535,678	10.31706
Management	2,089,690	1.12910	1,569,996	0.78928	1,000,000	0.47693	3,000,000	1.32272
PPEL								
Regular	742,899	0.33000	804,716	0.33000	845,386	0.33000	892,258	0.33000
Voted	1,508,310	0.67000	3,267,633	1.34000	3,432,781	1.34000	3,623,110	1.34000
Total PPEL	2,251,209	1.00000	4,072,349	1.67000	4,278,167	1.67000	4,515,368	1.67000
Debt Service	6,677,250	2.96607	5,307,246	2.17641	5,551,650	2.16711	5,766,650	2.13278
Total	\$ 30,584,336	\$ 15.58596	\$ 32,576,830	\$ 15.44256	\$ 34,305,167	\$ 15.44256	\$ 36,817,696	\$ 15.44256
	<i>Decrease</i>	\$ (0.91462)	<i>Decrease</i>	\$ (0.14340)	<i>No Change</i>	\$ -	<b><i>No Change</i></b>	\$ -



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# GENERAL FUND

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
GENERAL FUND SUMMARY**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
Property Taxes	\$ 20,752,009	\$ 22,487,568	\$ 22,336,632
Utility Replacement Tax	931,080	996,351	1,199,046
Income Surtax Tax	2,496,760	2,716,045	2,552,188
Mobile Home Tax	18,417	18,000	20,000
State Foundation Aid	38,286,917	38,691,872	42,220,535
Special Education Deficit	22,283	20,000	30,000
AEA Flow Through	3,263,821	3,330,533	3,641,753
Teacher Quality Act:			
Teacher Salary Supplement	3,997,581	4,051,281	4,226,752
Teacher Quality PD	457,430	463,487	483,469
Early Intervention Supplement	455,822	462,865	483,890
Universal 4 Year Old Preschool	1,029,008	914,395	1,067,472
Teacher Leadership and Compensation	2,383,571	2,412,248	2,513,223
Other State Sources	716,499	866,483	536,895
Chapter 1 Grants	525,202	510,000	525,000
Other Federal Sources	5,149,800	4,584,542	3,652,000
Open Enrollment / Tuition In	3,512,041	4,000,000	4,100,000
Transportation	97,468	220,000	230,000
Student Bus Fees	55,467	50,000	55,000
Student Parking	34,983	34,000	40,000
Textbook Fees	251,959	240,000	250,000
Earnings on Investments	74,836	5,000	7,500
Student Activities	28,563	35,000	35,000
Other Revenue from Local Sources	1,032,941	1,225,000	1,075,000
Proceeds from Fixed Asset Disposition	43,797	25,000	25,000
Transfers In	39,392	140,000	400,000
<b>Total Revenues</b>	<b>85,657,647</b>	<b>88,499,670</b>	<b>91,706,355</b>
<b>Expenditures</b>			
Instruction	52,635,331	57,100,000	59,200,000
Student Support Services	3,270,566	3,700,000	3,730,000
Instructional Staff Support	3,860,321	3,800,000	3,910,000
General Administration	1,295,384	1,350,000	1,400,000
Building Administration	4,378,897	4,500,000	4,660,000
Business and Central Administration	4,023,653	4,100,000	3,990,000
Plant Operation & Maintenance	8,133,321	7,000,000	7,150,000
Student Transportation	3,560,494	3,900,000	4,040,000
AEA Support	3,263,821	3,330,533	3,641,753
<b>Total Expenditures</b>	<b>84,421,788</b>	<b>88,780,533</b>	<b>91,721,753</b>
Excess of Revenues over Expenditures	1,235,859	(280,863)	(15,398)
Beginning Fund Balance	14,366,041	15,601,900	15,321,037
<b>Ending Fund Balance</b>	<b>\$ 15,601,900</b>	<b>\$ 15,321,037</b>	<b>\$ 15,305,639</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
GENERAL FUND - LOCAL REVENUE SOURCES**

<b>Revenue Source</b>	<b>FY 2021 Actual</b>	<b>FY 2022 Re-estimated</b>	<b>FY 2023 Budget</b>
Property Taxes	\$ 20,752,009	\$ 22,487,568	\$ 22,336,632
Utility Replacement Tax	931,080	996,351	1,199,046
Income Surtax Tax	2,496,760	2,716,045	2,552,188
Mobile Home Tax	18,417	18,000	20,000
Tuition:			
Regular Program - Individuals	-	-	-
Special Education	1,489,163	1,700,000	1,800,000
Open Enrollment	2,022,878	2,300,000	2,300,000
Transportation	97,468	220,000	230,000
Student Bus Fees	55,467	50,000	55,000
Student Parking	34,983	34,000	40,000
Investment Income	74,836	5,000	7,500
Textbook Fees	251,959	240,000	250,000
Rental Fees	32,233	60,000	100,000
Student Activities	28,563	35,000	35,000
Contributions and Donations	268,282	350,000	300,000
Refund of Prior Year Expenditures	111,601	65,000	75,000
Miscellaneous	620,825	750,000	600,000
Proceeds From Fixed Assets Disposition	43,797	25,000	25,000
Transfers In	39,392	140,000	400,000
<b>Total Revenues</b>	<b>\$ 29,369,713</b>	<b>\$ 32,191,964</b>	<b>\$ 32,325,366</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
GENERAL FUND - STATE REVENUE SOURCES**

<b>Revenue Source</b>	<b>FY 2021 Actual</b>	<b>FY 2022 Re-estimated</b>	<b>FY 2023 Budget</b>
State Foundation Aid	\$ 38,286,917	\$ 38,691,872	\$ 42,220,535
Special Education Deficit	22,283	20,000	30,000
Teacher Salary Supplement	3,997,581	4,051,281	4,226,752
Professional Development Supplement	457,430	463,487	483,469
Early Intervention Supplement	455,822	462,865	483,890
Universal 4 Year Old Preschool	1,029,008	914,395	1,067,472
Teacher Leadership and Compensation Grant	2,383,571	2,412,248	2,513,223
Shelter Care Foster Care Aid	1,963	-	-
Commercial & Industrial Replacement	466,918	547,611	-
AEA Flow Through	3,263,821	3,330,533	3,641,753
Vocational Aid	22,781	22,000	22,000
Non-Public School Transportation Aid	108,277	100,000	100,000
Early Childhood Empowerment	36,396	35,000	35,000
Early Childhood Home Literacy	-	-	-
Successful Early Readers	67,783	67,807	68,000
Transportation Equity	6,181	88,730	306,895
Healthy Choices	1,000	-	-
Military Credit	5,200	5,335	5,000
<b>Total Revenues</b>	<b>\$ 50,612,932</b>	<b>\$ 51,213,164</b>	<b>\$ 55,203,989</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
GENERAL FUND - FEDERAL REVENUE SOURCES**

<b>Revenue Source</b>	<b>FY 2021 Actual</b>	<b>FY 2022 Re-estimated</b>	<b>FY 2023 Budget</b>
Title I	\$ 525,202	\$ 510,000	\$ 525,000
Title II Part A	121,494	124,715	135,000
Title III - ELL/LEP	1,999	1,500	2,000
Title IV-A	26,374	33,616	35,000
Special Education IDEA Part B	324,364	326,638	330,000
Special Education High Cost Claim	-	-	-
Carl D. Perkins	48,826	50,000	50,000
Career and Tech	-	-	-
Education for Homeless	-	-	-
Medicaid Direct Billing	2,259,638	1,900,000	2,100,000
Title VI Assessment	-	-	-
CARES Funding	2,367,105	2,148,073	1,000,000
Other Federal Grants	-	-	-
<b>Total Revenues</b>	<b>\$ 5,675,002</b>	<b>\$ 5,094,542</b>	<b>\$ 4,177,000</b>



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# SPECIAL REVENUE FUNDS

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
MANAGEMENT FUND SUMMARY**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
Property Taxes	\$ 1,502,861	\$ 957,307	\$ 2,846,263
Utility Replacement Tax	69,883	42,700	153,737
Mobile Home Taxes	1,382	1,000	2,500
Other State Sources	35,435	23,969	500
Earnings on Investments	5,250	10	50
Other Revenue from Local Sources	-	5,000	5,000
<b>Total Revenues</b>	<b>1,614,811</b>	<b>1,029,986</b>	<b>3,008,050</b>
<b>Expenditures</b>			
Instruction	700,298	700,000	800,000
Student Support Services	30,419	30,000	40,000
Instructional Staff Support	42,144	40,000	45,000
General Administration	24,442	25,000	30,000
Building Administration	84,252	75,000	75,000
Business and Central Administration	863,716	850,000	875,000
Plant Operation & Maintenance	768,096	930,000	975,000
Student Transportation	46,056	45,000	45,000
Non-Instructional Expenditures	20,686	40,000	40,000
<b>Total Expenditures</b>	<b>2,580,109</b>	<b>2,735,000</b>	<b>2,925,000</b>
Excess of Revenues over Expenditures	(965,298)	(1,705,014)	83,050
Beginning Fund Balance	2,679,836	1,714,538	9,524
<b>Ending Fund Balance</b>	<b>\$ 1,714,538</b>	<b>\$ 9,524</b>	<b>\$ 92,574</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
STUDENT ACTIVITY FUND SUMMARY**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 1,495	\$ 150	\$ 250
Student Activities	412,155	950,000	1,000,000
Other Revenue from Local Sources	<u>99,548</u>	<u>200,000</u>	<u>200,000</u>
<b>Total Revenues</b>	513,198	1,150,150	1,200,250
<b>Expenditures</b>			
Instruction	548,939	1,100,000	1,150,000
Instructional Staff Support	1,170	500	500
General Administration	-	1,144	1,200
Building Administration	-	-	-
Business and Central Administration	4,582	5,000	5,000
Plant Operation & Maintenance	4,800	8,200	8,000
Student Transportation	292	15,981	15,000
Non-Instructional Expenditures	<u>3,207</u>	<u>1,000</u>	<u>1,000</u>
<b>Total Expenditures</b>	562,990	1,131,825	1,180,700
Excess of Revenues over Expenditures	(49,792)	18,325	19,550
Beginning Fund Balance	<u>634,100</u>	<u>584,308</u>	<u>602,633</u>
<b>Ending Fund Balance</b>	<u>\$ 584,308</u>	<u>\$ 602,633</u>	<u>\$ 622,183</u>

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# CAPITAL PROJECTS FUNDS

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
COMBINED CAPITAL PROJECTS FUNDS**

<b>Revenues</b>	<b>FY 2021 Actual</b>	<b>FY 2022 Re-estimated</b>	<b>FY 2023 Budget</b>
Property Taxes	\$ 3,927,471	\$ 4,128,649	\$ 4,321,280
Utility Replacement Tax	147,862	149,518	194,088
Income Surtax	-	-	-
Mobile Home Taxes	2,925	3,000	3,000
Other State Sources	100,349	158,678	1,000
Earnings on Investments	54,349	15,200	23,800
Sales and Use Tax	6,977,613	7,200,000	7,416,000
Other Revenue from Local Sources	-	49,708	-
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	94,107,565	-	-
Proceeds from Fixed Asset Disposition	-	-	-
Transfers In	-	-	-
<b>Total Revenues</b>	<b>105,318,134</b>	<b>11,704,753</b>	<b>11,959,168</b>
<b>Expenditures</b>			
Instruction	74,131	1,300,000	750,000
Student Support Services	-	-	-
Instructional Staff Support	9,988	10,000	50,000
General Administration	-	-	-
Building Administration	-	-	-
Business and Central Administration	2,901,838	800,140	730,400
Plant Operation & Maintenance	85,873	150,000	75,000
Student Transportation	659,838	1,400,000	975,000
Non-Instructional Expenditures	-	-	-
Facilities Acquisition and Construction	3,876,237	25,860,000	44,305,000
Debt Service	1,534,628	-	-
Other Financing Uses	-	-	-
AEA Support	-	-	-
Transfers Out	4,765,243	4,202,100	4,063,213
<b>Total Expenditures</b>	<b>13,907,776</b>	<b>33,722,240</b>	<b>50,948,613</b>
Excess of Revenues over Expenditures	91,410,358	(22,017,487)	(38,989,445)
Beginning Fund Balance	7,575,173	98,985,531	76,968,044
<b>Ending Fund Balance</b>	<b>\$ 98,985,531</b>	<b>\$ 76,968,044</b>	<b>\$ 37,978,599</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
CAPITAL PROJECTS FUND SUMMARY**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 41,217	\$ 13,000	\$ 20,000
Other Revenue from Local Sources	-	-	-
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	<u>94,107,565</u>	<u>-</u>	<u>-</u>
<b>Total Revenues</b>	94,148,782	13,000	20,000
<b>Expenditures</b>			
Instruction	-	650,000	-
Business and Central Administration	1,584,378	40	-
Facilities Acquisition and Construction	3,105,855	24,500,000	42,000,000
Debt Service	1,531,628	-	-
Transfers Out	<u>569,289</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	6,791,150	25,150,040	42,000,000
Excess of Revenues over Expenditures	87,357,632	(25,137,040)	(41,980,000)
Beginning Fund Balance	<u>-</u>	<u>87,357,632</u>	<u>62,220,592</u>
<b>Ending Fund Balance</b>	<u>\$ 87,357,632</u>	<u>\$ 62,220,592</u>	<u>\$ 20,240,592</u>



**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
SAVE CAPITAL PROJECTS FUND SUMMARY**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 12,644	\$ 2,000	\$ 3,500
Sales and Use Tax	6,977,613	7,200,000	7,416,000
Other Revenue from Local Sources	-	-	-
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	-	-	-
	<u>6,990,257</u>	<u>7,202,000</u>	<u>7,419,500</u>
<b>Total Revenues</b>			
<b>Expenditures</b>			
Business and Central Administration	6,628	100	400
Plant Operation & Maintenance	61,873	-	-
Facilities Acquisition and Construction	128,432	760,000	1,620,000
Debt Service	3,000	-	-
Transfers Out	4,195,954	4,202,100	4,063,213
	<u>4,395,887</u>	<u>4,962,200</u>	<u>5,683,613</u>
<b>Total Expenditures</b>			
Excess of Revenues over Expenditures	2,594,370	2,239,800	1,735,887
Beginning Fund Balance	7,345,306	9,939,676	12,179,476
	<u>7,345,306</u>	<u>9,939,676</u>	<u>12,179,476</u>
<b>Ending Fund Balance</b>	<u>\$ 9,939,676</u>	<u>\$ 12,179,476</u>	<u>\$ 13,915,363</u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
PHYSICAL PLANT AND EQUIPMENT LEVY FUND SUMMARY**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
Property Taxes	\$ 3,927,471	\$ 4,128,649	\$ 4,321,280
Utility Replacement Tax	147,862	149,518	194,088
Mobile Home Taxes	2,925	3,000	3,000
Other State Sources	100,349	158,678	1,000
Earnings on Investments	488	200	300
Other Revenue from Local Sources	-	49,708	-
General Long-Term Debt Proceeds	-	-	-
Proceeds from Fixed Asset Disposition	-	-	-
<b>Total Revenues</b>	<b>4,179,095</b>	<b>4,489,753</b>	<b>4,519,668</b>
<b>Expenditures</b>			
Instruction	74,131	650,000	750,000
Student Support Services	-	-	-
Instructional Staff Support	9,988	10,000	50,000
Business and Central Administration	1,310,832	800,000	730,000
Plant Operation & Maintenance	24,000	150,000	75,000
Student Transportation	659,838	1,400,000	975,000
Facilities Acquisition and Construction	641,950	600,000	685,000
Transfers Out	-	-	-
<b>Total Expenditures</b>	<b>2,720,739</b>	<b>3,610,000</b>	<b>3,265,000</b>
Excess of Revenues over Expenditures	1,458,356	879,753	1,254,668
Beginning Fund Balance	229,867	1,688,223	2,567,976
<b>Ending Fund Balance</b>	<b>\$ 1,688,223</b>	<b>\$ 2,567,976</b>	<b>\$ 3,822,644</b>



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# DEBT SERVICE FUND

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
DEBT SERVICE FUND SUMMARY**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
Property Taxes	\$ 5,118,446	\$ 5,357,626	\$ 5,518,766
Utility Replacement Tax	192,700	194,026	247,884
Mobile Home Taxes	3,811	3,000	3,000
Other State Sources	130,779	109,140	2,500
Earnings on Investments	136,858	1,500	2,500
General Long-Term Debt Proceeds	-	-	-
Transfers In	4,765,243	4,202,100	4,063,213
<b>Total Revenues</b>	<b>10,347,837</b>	<b>9,867,392</b>	<b>9,837,863</b>
<b>Expenditures</b>			
Debt Service	8,541,081	9,751,950	21,498,063
Other Financing Uses	4,000	4,000	4,000
<b>Total Expenditures</b>	<b>8,545,081</b>	<b>9,755,950</b>	<b>21,502,063</b>
Excess of Revenues over Expenditures	1,802,756	111,442	(11,664,200)
Beginning Fund Balance	14,092,470	15,895,226	16,006,668
<b>Ending Fund Balance</b>	<b>\$ 15,895,226</b>	<b>\$ 16,006,668</b>	<b>\$ 4,342,468</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
DEBT SERVICE FUND SUMMARY**

	GENERAL OBLIGATION DEBT			STATEWIDE PENNY DEBT			PPEL DEBT			DEBT SERVICE RECAP			
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	
2021 #	\$ 2,475,000	\$ 1,795,828	\$ 4,270,828	\$ 3,125,000	\$ 1,070,395	\$ 4,195,395	\$ -	\$ -	\$ -	2021	\$ 5,600,000	\$ 2,866,223	\$ 8,466,223
2022 #	2,150,000	3,399,850	5,549,850	3,255,000	947,100	4,202,100	-	-	-	2022	5,405,000	4,346,950	9,751,950
2023 #	14,270,000	3,164,850	17,434,850	3,245,000	818,213	4,063,213	-	-	-	2023	17,515,000	3,983,063	21,498,063
2024 #	3,370,000	2,628,850	5,998,850	3,385,000	686,898	4,071,898	-	-	-	2024	6,755,000	3,315,748	10,070,748
2025 #	3,775,000	2,460,350	6,235,350	3,535,000	548,813	4,083,813	-	-	-	2025	7,310,000	3,009,163	10,319,163
2026	4,215,000	2,271,600	6,486,600	3,660,000	423,043	4,083,043	-	-	-	2026	7,875,000	2,694,643	10,569,643
2027	4,680,000	2,060,850	6,740,850	3,765,000	332,108	4,097,108	-	-	-	2027	8,445,000	2,392,958	10,837,958
2028	5,185,000	1,826,850	7,011,850	3,875,000	237,618	4,112,618	-	-	-	2028	9,060,000	2,064,468	11,124,468
2029	5,725,000	1,567,600	7,292,600	3,995,000	123,850	4,118,850	-	-	-	2029	9,720,000	1,691,450	11,411,450
2030	6,245,000	1,338,600	7,583,600	-	-	-	-	-	-	2030	6,245,000	1,338,600	7,583,600
2031	6,795,000	1,088,800	7,883,800	-	-	-	-	-	-	2031	6,795,000	1,088,800	7,883,800
2032	7,315,000	884,950	8,199,950	-	-	-	-	-	-	2032	7,315,000	884,950	8,199,950
2033	7,860,000	665,500	8,525,500	-	-	-	-	-	-	2033	7,860,000	665,500	8,525,500
2034	8,355,000	508,300	8,863,300	-	-	-	-	-	-	2034	8,355,000	508,300	8,863,300
2035	8,445,000	341,200	8,786,200	-	-	-	-	-	-	2035	8,445,000	341,200	8,786,200
2036	8,615,000	172,300	8,787,300	-	-	-	-	-	-	2036	8,615,000	172,300	8,787,300
	<b>\$ 99,475,000</b>	<b>\$ 26,176,278</b>	<b>\$ 125,651,278</b>	<b>\$ 31,840,000</b>	<b>\$ 5,188,038</b>	<b>\$ 37,028,038</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 131,315,000</b>	<b>\$ 31,364,316</b>	<b>\$ 162,679,316</b>

Debt schedule shows principal and interest only net of applicable transaction fees.

# Principal amount for GO Debt to be paid in 2022-2023 reflects advanced payments passed in resolution by School Board.

These bonds are callable in May 2023. Original principal amounts are as follows:

FY2021	\$ 1,000,000
FY2022	\$ 2,550,000
FY2023	\$ 2,625,000
FY2024	\$ 2,705,000
FY2025	\$ 2,790,000
<b>TOTAL</b>	<b>\$ 11,670,000</b>

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# ENTERPRISE FUNDS

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
COMBINED ENTERPRISE FUNDS**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
State Sources	\$ 30,766	\$ 30,000	\$ 30,000
Federal Sources	4,141,826	4,300,000	1,850,000
Earnings on Investments	10,111	1,200	2,150
Student Activities	493	500	500
Nutrition Program Sales	247,124	300,000	2,450,000
Other Revenue from Local Sources	86,219	230,200	251,000
Proceeds from Fixed Asset Disposition	-	1,578	-
<b>Total Revenues</b>	<b>4,516,539</b>	<b>4,863,478</b>	<b>4,583,650</b>
<b>Expenditures</b>			
Instruction	88,411	200,000	220,000
Instructional Staff Support	3,740	10,000	10,000
General Administration	-	-	-
Building Administration	-	-	-
Business and Central Administration	-	-	-
Plant Operation & Maintenance	-	-	-
Student Transportation	961	5,000	10,000
Non-Instructional Expenditures	3,549,712	3,631,300	3,904,000
Transfers Out	39,392	140,000	400,000
<b>Total Expenditures</b>	<b>3,682,216</b>	<b>3,986,300</b>	<b>4,544,000</b>
Excess of Revenues over Expenditures	834,323	877,178	39,650
Beginning Fund Balance	2,826,776	3,661,099	4,538,277
<b>Ending Fund Balance</b>	<b>\$ 3,661,099</b>	<b>\$ 4,538,277</b>	<b>\$ 4,577,927</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
FOOD & NUTRITION FUND SUMMARY**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
State Sources	\$ 30,766	\$ 30,000	\$ 30,000
Federal Sources	4,141,826	4,300,000	1,850,000
Earnings on Investments	9,238	1,100	2,000
Nutrition Program Sales	247,124	300,000	2,450,000
Other Revenue from Local Sources	4,840	200	1,000
Proceeds from Fixed Asset Disposition	-	1,578	-
<b>Total Revenues</b>	<b>4,433,794</b>	<b>4,632,878</b>	<b>4,333,000</b>
<b>Expenditures</b>			
General Administration	-	-	-
Business and Central Administration	-	-	-
Non-Instructional Expenditures	3,549,712	3,621,300	3,894,000
Transfers Out	39,392	140,000	400,000
<b>Total Expenditures</b>	<b>3,589,104</b>	<b>3,761,300</b>	<b>4,294,000</b>
Excess of Revenues over Expenditures	844,690	871,578	39,000
Beginning Fund Balance	2,448,139	3,292,829	4,164,407
<b>Ending Fund Balance</b>	<b>\$ 3,292,829</b>	<b>\$ 4,164,407</b>	<b>\$ 4,203,407</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
SCHOOL STORE FUND SUMMARY**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 873	\$ 100	\$ 150
Student Activities	493	500	500
Revenue from Local Sources	<u>81,379</u>	<u>230,000</u>	<u>250,000</u>
<b>Total Revenues</b>	82,745	230,600	250,650
<b>Expenditures</b>			
Instruction	88,411	200,000	220,000
Instructional Staff Support	3,740	10,000	10,000
Business and Central Administration	-	-	-
Plant Operation & Maintenance	-	-	-
Student Transportation	961	5,000	10,000
Non-Instructional Expenditures	<u>-</u>	<u>10,000</u>	<u>10,000</u>
<b>Total Expenditures</b>	93,112	225,000	250,000
Excess of Revenues over Expenditures	(10,367)	5,600	650
Beginning Fund Balance	<u>378,637</u>	<u>368,270</u>	<u>373,870</u>
<b>Ending Fund Balance</b>	<u><u>\$ 368,270</u></u>	<u><u>\$ 373,870</u></u>	<u><u>\$ 374,520</u></u>



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# INTERNAL SERVICE FUNDS

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
COMBINED INSURANCE FUNDS SUMMARY**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 11,323	\$ 1,185	\$ 2,085
Revenue from Local Sources	<u>10,961,690</u>	<u>11,345,000</u>	<u>11,425,000</u>
<b>Total Revenues</b>	10,973,013	11,346,185	11,427,085
<b>Expenditures</b>			
Business and Central Administration	<u>10,523,771</u>	<u>9,965,000</u>	<u>10,520,000</u>
<b>Total Expenditures</b>	10,523,771	9,965,000	10,520,000
Excess of Revenues over Expenditures	449,242	1,381,185	907,085
Beginning Fund Balance	<u>4,772,831</u>	<u>5,222,073</u>	<u>6,603,258</u>
<b>Ending Fund Balance</b>	<u><u>\$ 5,222,073</u></u>	<u><u>\$ 6,603,258</u></u>	<u><u>\$ 7,510,343</u></u>



**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
HEALTH ADMINISTRATION FUND SUMMARY**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 10,754	\$ 1,100	\$ 2,000
Revenue from Local Sources	<u>9,955,134</u>	<u>10,300,000</u>	<u>10,370,000</u>
<b>Total Revenues</b>	9,965,888	10,301,100	10,372,000
<b>Expenditures</b>			
Business and Central Administration	<u>9,533,861</u>	<u>9,000,000</u>	<u>9,500,000</u>
<b>Total Expenditures</b>	9,533,861	9,000,000	9,500,000
Excess of Revenues over Expenditures	432,027	1,301,100	872,000
Beginning Fund Balance	<u>4,595,814</u>	<u>5,027,841</u>	<u>6,328,941</u>
<b>Ending Fund Balance</b>	<u><u>\$ 5,027,841</u></u>	<u><u>\$ 6,328,941</u></u>	<u><u>\$ 7,200,941</u></u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
FLEX ADMINISTRATION FUND SUMMARY**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 249	\$ 40	\$ 10
Revenue from Local Sources	<u>495,166</u>	<u>520,000</u>	<u>525,000</u>
<b>Total Revenues</b>	495,415	520,040	525,010
<b>Expenditures</b>			
Business and Central Administration	<u>520,141</u>	<u>515,000</u>	<u>520,000</u>
<b>Total Expenditures</b>	520,141	515,000	520,000
Excess of Revenues over Expenditures	(24,726)	5,040	5,010
Beginning Fund Balance	<u>25,616</u>	<u>890</u>	<u>5,930</u>
<b>Ending Fund Balance</b>	<u><u>\$ 890</u></u>	<u><u>\$ 5,930</u></u>	<u><u>\$ 10,940</u></u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2022 - 2023 BUDGET  
DENTAL ADMINISTRATION FUND SUMMARY**

	<u>FY 2021 Actual</u>	<u>FY 2022 Re-estimated</u>	<u>FY 2023 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 320	\$ 45	\$ 75
Revenue from Local Sources	<u>511,390</u>	<u>525,000</u>	<u>530,000</u>
<b>Total Revenues</b>	511,710	525,045	530,075
<b>Expenditures</b>			
Business and Central Administration	<u>469,769</u>	<u>450,000</u>	<u>500,000</u>
<b>Total Expenditures</b>	469,769	450,000	500,000
Excess of Revenues over Expenditures	41,941	75,045	30,075
Beginning Fund Balance	<u>151,401</u>	<u>193,342</u>	<u>268,387</u>
<b>Ending Fund Balance</b>	<u><u>\$ 193,342</u></u>	<u><u>\$ 268,387</u></u>	<u><u>\$ 298,462</u></u>

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