

SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT

FISCAL YEAR 2021-2022 PROPOSED BUDGET

April 8, 2021

SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT

FISCAL YEAR 2021-2022 PROPOSED BUDGET

BOARD OF DIRECTORS
Brett Handy, President
Chad Crabb, Vice-President
Gary Fischer
Adam Krell
Tom Naeve
Ric Powell
Lori Slings

Dr. Dirk Halupnik, Superintendent

Report Issued by Business Services
Kevin Baccam, Executive Director of Business Services
(515) 967-4294

BUDGETED FINANCIAL STATEMENTS

ALL FUNDS

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
SUMMARY ALL FUNDS**

Revenues	FY 2020 Actual	FY 2021 Re-estimated	FY 2022 Budget
Property Taxes	\$ 29,057,645	\$ 31,000,000	\$ 32,931,331
Utility Replacement Tax	1,457,114	1,328,000	1,382,599
Income Surtax Tax	2,593,048	2,300,000	2,552,188
Mobile Home Taxes	22,958	27,500	31,800
State Foundation Aid	36,593,168	38,462,404	39,339,353
Special Education Deficit	26,223	25,000	25,000
AEA Flow Through	3,110,584	3,263,821	3,464,802
Teacher Quality Act	4,726,042	4,910,833	4,977,633
Universal 4 Year Old Preschool	921,920	1,029,008	914,395
Teacher Leadership and Compensation	2,297,421	2,383,571	2,412,248
Other State Sources	1,016,933	1,043,783	1,445,454
Chapter 1 Grants	496,906	510,000	510,000
Other Federal Sources	4,637,420	8,108,861	9,263,500
Tuition/Transportation Fees	3,391,976	3,330,000	3,480,000
Earnings on Investments	877,355	169,300	271,500
Student Activities	768,188	301,500	535,500
Nutrition Program Sales	1,779,299	220,000	2,000,000
Sales and Use Tax	7,142,471	7,000,000	7,100,000
Student-Related Fees	251,694	135,000	130,000
Other Revenue from Local Sources	1,595,295	855,200	806,000
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	-	94,427,203	-
Proceeds from Fixed Asset Disposition	10,102	5,000	5,000
Transfers In	4,286,919	4,874,684	4,327,100
Total Revenues	107,060,681	205,710,668	117,905,403
Expenditures			
Instruction	52,771,958	53,820,000	57,835,000
Student Support Services	3,101,360	3,550,000	4,700,000
Instructional Staff Support	3,697,869	4,255,200	4,410,000
General Administration	1,269,972	1,280,000	1,310,000
Building Administration	4,358,770	4,495,000	4,585,000
Business and Central Administration	4,956,202	5,610,000	6,325,000
Plant Operation & Maintenance	7,401,851	8,730,000	9,580,000
Student Transportation	4,293,256	4,346,000	4,581,000
Non-Instructional Expenditures	3,934,135	3,525,000	3,798,000
Facilities Acquisition and Construction	2,072,710	10,380,000	36,160,000
Debt Service	7,355,250	10,317,515	12,302,000
Other Financing Uses	4,000	4,000	4,000
AEA Support	3,110,584	3,263,821	3,464,802
Transfers Out	4,286,919	4,874,684	4,327,100
Total Expenditures	102,614,836	118,451,220	153,381,902
Excess of Revenues over Expenditures	4,445,845	87,259,448	(35,476,499)
Beginning Fund Balance	37,728,551	42,174,396	129,433,844
Ending Fund Balance	\$ 42,174,396	\$ 129,433,844	\$ 93,957,345

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
SUMMARY ALL FUNDS**

FISCAL YEAR 2022 BUDGET

	SPECIAL REVENUE		CAPITAL PROJECTS			DEBT SERVICE	ENTERPRISE		TOTAL	
	GENERAL	MANAGEMENT	ACTIVITY	CAPITAL PROJECTS	STATEWIDE PENNY		PPEL	FOOD & NUTRITION		SCHOOL STORE
Revenues										
Property Taxes	\$ 22,487,749	\$ 957,307	\$ -	\$ -	\$ -	\$ 4,128,649	\$ 5,357,626	\$ -	\$ -	\$ 32,931,331
Utility Replacement Tax	996,364	42,693	-	-	-	149,518	194,024	-	-	1,382,599
Income Surtax Tax	2,552,188	-	-	-	-	-	-	-	-	2,552,188
Mobile Home Taxes	25,000	800	-	-	-	3,000	3,000	-	-	31,800
State Foundation Aid	39,339,353	-	-	-	-	-	-	-	-	39,339,353
Special Education Deficit	25,000	-	-	-	-	-	-	-	-	25,000
AEA Flow Through	3,464,802	-	-	-	-	-	-	-	-	3,464,802
Teacher Quality Act	4,977,633	-	-	-	-	-	-	-	-	4,977,633
Universal 4 Year Old Preschool	914,395	-	-	-	-	-	-	-	-	914,395
Teacher Leadership and Compensation	2,412,248	-	-	-	-	-	-	-	-	2,412,248
Other State Sources	1,085,003	35,771	-	-	-	126,946	164,734	33,000	-	1,445,454
Chapter 1 Grants	510,000	-	-	-	-	-	-	-	-	510,000
Other Federal Sources	6,963,500	-	-	-	-	-	-	2,300,000	-	9,263,500
Tuition/Transportation Fees	3,480,000	-	-	-	-	-	-	-	-	3,480,000
Earnings on Investments	200,000	5,000	2,000	30,000	10,000	500	15,000	8,000	1,000	271,500
Student Activities	35,000	-	500,000	-	-	-	-	-	500	535,500
Nutrition Program Sales	-	-	-	-	-	-	-	2,000,000	-	2,000,000
Sales and Use Tax	-	-	-	-	7,100,000	-	-	-	-	7,100,000
Student-Related Fees	130,000	-	-	-	-	-	-	-	-	130,000
Other Revenue from Local Sources	650,000	5,000	75,000	-	-	-	-	1,000	75,000	806,000
Revenue from Intermediary Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
General Long-Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-
Proceeds from Fixed Asset Disposition	5,000	-	-	-	-	-	-	-	-	5,000
Transfers In	125,000	-	-	-	-	-	4,202,100	-	-	4,327,100
Total Revenues	90,378,235	1,046,571	577,000	30,000	7,110,000	4,408,613	9,936,484	4,342,000	76,500	117,905,403
Expenditures										
Instruction	56,310,000	750,000	600,000	-	-	100,000	-	-	75,000	57,835,000
Student Support Services	4,640,000	60,000	-	-	-	-	-	-	-	4,700,000
Instructional Staff Support	4,310,000	45,000	1,000	-	-	50,000	-	-	4,000	4,410,000
General Administration	1,280,000	30,000	-	-	-	-	-	-	-	1,310,000
Building Administration	4,490,000	95,000	-	-	-	-	-	-	-	4,585,000
Business and Central Administration	4,090,000	850,000	5,000	-	-	1,380,000	-	-	-	6,325,000
Plant Operation & Maintenance	8,800,000	700,000	5,000	-	-	75,000	-	-	-	9,580,000
Student Transportation	3,540,000	42,000	20,000	-	-	975,000	-	-	4,000	4,581,000
Non-Instructional Expenditures	-	21,000	2,000	-	-	-	-	3,770,000	5,000	3,798,000
Facilities Acquisition and Construction	-	-	-	35,000,000	350,000	810,000	-	-	-	36,160,000
Debt Service	-	-	-	-	-	-	12,302,000	-	-	12,302,000
Other Financing Uses	-	-	-	-	-	-	4,000	-	-	4,000
AEA Support	3,464,802	-	-	-	-	-	-	-	-	3,464,802
Transfers Out	-	-	-	-	4,202,100	-	-	125,000	-	4,327,100
Total Expenditures	90,924,802	2,593,000	633,000	35,000,000	4,552,100	3,390,000	12,306,000	3,895,000	88,000	153,381,902
Excess of Revenues over Expenditures	(546,567)	(1,546,429)	(56,000)	(34,970,000)	2,557,900	1,018,613	(2,369,516)	447,000	(11,500)	(35,476,499)
Beginning Fund Balance	13,951,501	1,715,336	620,900	84,526,649	7,855,911	1,633,067	15,852,904	2,901,339	376,237	129,433,844
Ending Fund Balance	\$ 13,404,934	\$ 168,907	\$ 564,900	\$ 49,556,649	\$ 10,413,811	\$ 2,651,680	\$ 13,483,388	\$ 3,348,339	\$ 364,737	\$ 93,957,345

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
SUMMARY ALL FUNDS**

FISCAL YEAR 2021 RE-ESTIMATED BUDGET

	SPECIAL REVENUE			CAPITAL PROJECTS			DEBT SERVICE	ENTERPRISE		TOTAL
	GENERAL	MANAGEMENT	ACTIVITY	CAPITAL PROJECTS	STATEWIDE PENNY	PPEL		FOOD & NUTRITION	SCHOOL STORE	
Revenues										
Property Taxes	\$ 20,500,000	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 3,900,000	\$ 5,100,000	\$ -	\$ -	\$ 31,000,000
Utility Replacement Tax	925,000	69,000	-	-	-	145,000	189,000	-	-	1,328,000
Income Surtax Tax	2,300,000	-	-	-	-	-	-	-	-	2,300,000
Mobile Home Taxes	20,000	1,500	-	-	-	3,000	3,000	-	-	27,500
State Foundation Aid	38,462,404	-	-	-	-	-	-	-	-	38,462,404
Special Education Deficit	25,000	-	-	-	-	-	-	-	-	25,000
AEA Flow Through	3,263,821	-	-	-	-	-	-	-	-	3,263,821
Teacher Quality Act	4,910,833	-	-	-	-	-	-	-	-	4,910,833
Universal 4 Year Old Preschool	1,029,008	-	-	-	-	-	-	-	-	1,029,008
Teacher Leadership and Compensation	2,383,571	-	-	-	-	-	-	-	-	2,383,571
Other State Sources	694,783	38,000	-	-	-	120,000	158,000	33,000	-	1,043,783
Chapter 1 Grants	510,000	-	-	-	-	-	-	-	-	510,000
Other Federal Sources	4,308,861	-	-	-	-	-	-	3,800,000	-	8,108,861
Tuition/Transportation Fees	3,330,000	-	-	-	-	-	-	-	-	3,330,000
Earnings on Investments	100,000	7,000	2,000	20,000	13,000	200	16,000	10,000	1,100	169,300
Student Activities	1,000	-	300,000	-	-	-	-	-	500	301,500
Nutrition Program Sales	-	-	-	-	-	-	-	220,000	-	220,000
Sales and Use Tax	-	-	-	-	7,000,000	-	-	-	-	7,000,000
Student-Related Fees	135,000	-	-	-	-	-	-	-	-	135,000
Other Revenue from Local Sources	735,000	5,000	70,000	-	-	-	-	200	45,000	855,200
Revenue from Intermediary Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
General Long-Term Debt Proceeds	-	-	-	94,427,203	-	-	-	-	-	94,427,203
Proceeds from Fixed Asset Disposition	5,000	-	-	-	-	-	-	-	-	5,000
Transfers In	110,000	-	-	-	-	-	4,764,684	-	-	4,874,684
Total Revenues	83,749,281	1,620,500	372,000	94,447,203	7,013,000	4,168,200	10,230,684	4,063,200	46,600	205,710,668
Expenditures										
Instruction	52,500,000	800,000	375,000	-	-	100,000	-	-	45,000	53,820,000
Student Support Services	3,500,000	50,000	-	-	-	-	-	-	-	3,550,000
Instructional Staff Support	4,200,000	40,000	1,200	-	-	10,000	-	-	4,000	4,255,200
General Administration	1,250,000	30,000	-	-	-	-	-	-	-	1,280,000
Building Administration	4,400,000	95,000	-	-	-	-	-	-	-	4,495,000
Business and Central Administration	3,500,000	900,000	3,000	-	7,000	1,200,000	-	-	-	5,610,000
Plant Operation & Maintenance	8,100,000	600,000	5,000	-	-	25,000	-	-	-	8,730,000
Student Transportation	3,450,000	45,000	1,000	-	-	850,000	-	-	-	4,346,000
Non-Instructional Expenditures	-	25,000	-	-	-	-	-	3,500,000	-	3,525,000
Facilities Acquisition and Construction	-	-	-	7,500,000	2,300,000	580,000	-	-	-	10,380,000
Debt Service	-	-	-	1,851,265	-	-	8,466,250	-	-	10,317,515
Other Financing Uses	-	-	-	-	-	-	4,000	-	-	4,000
AEA Support	3,263,821	-	-	-	-	-	-	-	-	3,263,821
Transfers Out	-	-	-	569,289	4,195,395	-	-	110,000	-	4,874,684
Total Expenditures	84,163,821	2,585,000	385,200	9,920,554	6,502,395	2,765,000	8,470,250	3,610,000	49,000	118,451,220
Excess of Revenues over Expenditures	(414,540)	(964,500)	(13,200)	84,526,649	510,605	1,403,200	1,760,434	453,200	(2,400)	87,259,448
Beginning Fund Balance	14,366,041	2,679,836	634,100	-	7,345,306	229,867	14,092,470	2,448,139	378,637	42,174,396
Ending Fund Balance	\$ 13,951,501	\$ 1,715,336	\$ 620,900	\$ 84,526,649	\$ 7,855,911	\$ 1,633,067	\$ 15,852,904	\$ 2,901,339	\$ 376,237	\$ 129,433,844

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
SUMMARY ALL FUNDS**

FISCAL YEAR 2020 ACTUAL

	SPECIAL REVENUE			CAPITAL PROJECTS			DEBT SERVICE	ENTERPRISE		TOTAL
	GENERAL	MANAGEMENT	ACTIVITY	CAPITAL PROJECTS	STATEWIDE PENNY	PPEL		FOOD & NUTRITION	SCHOOL STORE	
Revenues										
Property Taxes	\$ 18,562,507	\$ 1,972,700	\$ -	\$ -	\$ -	\$ 2,156,457	\$ 6,365,981	\$ -	\$ -	\$ 29,057,645
Utility Replacement Tax	969,020	108,163	-	-	-	95,795	284,136	-	-	1,457,114
Income Surtax Tax	2,593,048	-	-	-	-	-	-	-	-	2,593,048
Mobile Home Taxes	15,268	1,704	-	-	-	1,509	4,477	-	-	22,958
State Foundation Aid	36,593,168	-	-	-	-	-	-	-	-	36,593,168
Special Education Deficit	26,223	-	-	-	-	-	-	-	-	26,223
AEA Flow Through	3,110,584	-	-	-	-	-	-	-	-	3,110,584
Teacher Quality Act	4,726,042	-	-	-	-	-	-	-	-	4,726,042
Universal 4 Year Old Preschool	921,920	-	-	-	-	-	-	-	-	921,920
Teacher Leadership and Compensation	2,297,421	-	-	-	-	-	-	-	-	2,297,421
Other State Sources	702,556	49,993	-	-	-	58,467	173,414	32,503	-	1,016,933
Chapter 1 Grants	496,906	-	-	-	-	-	-	-	-	496,906
Other Federal Sources	2,006,565	-	-	-	-	-	-	2,630,855	-	4,637,420
Tuition/Transportation Fees	3,391,976	-	-	-	-	-	-	-	-	3,391,976
Earnings on Investments	364,149	38,438	9,746	-	61,941	288	351,306	46,636	4,851	877,355
Student Activities	42,560	-	724,342	-	-	-	-	-	1,286	768,188
Nutrition Program Sales	-	-	-	-	-	-	-	1,779,299	-	1,779,299
Sales and Use Tax	-	-	-	-	7,142,471	-	-	-	-	7,142,471
Student-Related Fees	251,694	-	-	-	-	-	-	-	-	251,694
Other Revenue from Local Sources	1,213,885	74,769	153,887	-	-	-	-	11,188	141,566	1,595,295
Revenue from Intermediary Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
General Long-Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-
Proceeds from Fixed Asset Disposition	10,102	-	-	-	-	-	-	-	-	10,102
Transfers In	107,469	-	-	-	-	-	4,179,450	-	-	4,286,919
Total Revenues	78,403,063	2,245,767	887,975	-	7,204,412	2,312,516	11,358,764	4,500,481	147,703	107,060,681
Expenditures										
Instruction	51,154,481	622,076	886,699	-	-	4,001	-	-	104,701	52,771,958
Student Support Services	3,060,906	30,466	-	-	-	9,988	-	-	-	3,101,360
Instructional Staff Support	3,655,113	38,267	160	-	-	-	-	-	4,329	3,697,869
General Administration	1,241,315	28,657	-	-	-	-	-	-	-	1,269,972
Building Administration	4,274,310	84,460	-	-	-	-	-	-	-	4,358,770
Business and Central Administration	3,118,424	590,306	7,624	-	16,846	1,222,838	-	-	164	4,956,202
Plant Operation & Maintenance	6,403,446	599,094	9,889	-	334,542	54,481	-	-	399	7,401,851
Student Transportation	3,688,712	36,024	19,377	-	-	545,593	-	-	3,550	4,293,256
Non-Instructional Expenditures	-	21,986	1,948	-	-	-	-	3,908,676	1,525	3,934,135
Facilities Acquisition and Construction	-	-	-	-	1,575,369	497,341	-	-	-	2,072,710
Debt Service	-	-	-	-	-	-	7,355,250	-	-	7,355,250
Other Financing Uses	-	-	-	-	-	-	4,000	-	-	4,000
AEA Support	3,110,584	-	-	-	-	-	-	-	-	3,110,584
Transfers Out	-	-	-	-	4,179,450	-	-	107,469	-	4,286,919
Total Expenditures	79,707,291	2,051,336	925,697	-	6,106,207	2,334,242	7,359,250	4,016,145	114,668	102,614,836
Excess of Revenues over Expenditures	(1,304,228)	194,431	(37,722)	-	1,098,205	(21,726)	3,999,514	484,336	33,035	4,445,845
Beginning Fund Balance	15,670,269	2,485,405	671,822	-	6,247,101	251,593	10,092,956	1,963,803	345,602	37,728,551
Ending Fund Balance	\$ 14,366,041	\$ 2,679,836	\$ 634,100	\$ -	\$ 7,345,306	\$ 229,867	\$ 14,092,470	\$ 2,448,139	\$ 378,637	\$ 42,174,396

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
PROPERTY TAX RATES**

	FY 2019		FY 2020		FY 2021		FY 2022	
	<u>Per Final Aid and Levy</u>		<u>Per Final Aid and Levy</u>		<u>Per Final Aid and Levy</u>		<u>Per PRELIMINARY Aid and Levy</u>	
	Actual	% Change	Actual	% Change	Actual	% Change	Actual	% Change
Regular Valuation (with Utilities)	\$ 1,767,232,171	15.23%	\$ 1,850,757,226	4.73%	\$ 1,989,149,274	7.48%	\$ 2,096,759,389	5.41%
TIF Valuation	355,282,339	-9.05%	400,451,553	12.71%	449,383,085	12.22%	465,017,247	3.48%
Regular and TIF Valuation	\$ 2,122,514,510	10.30%	\$ 2,251,208,779	6.06%	\$ 2,438,532,359	8.32%	\$ 2,561,776,636	5.05%
	Dollars	Tax Rate	Dollars	Tax Rate	Dollars	Tax Rate	Dollars	Tax Rate
General								
Regular Program	\$ 15,904,990	\$ 8.99994	\$ 16,406,518	\$ 8.86476	\$ 17,335,288	\$ 8.71493	\$ 17,754,901	\$ 8.46778
Instructional Support	799,679	0.37676	844,834	0.37528	709,564	0.29098	779,701	0.30436
Dropout Prevention	1,728,111	0.97787	2,314,835	1.25075	2,309,596	1.16110	1,716,948	0.81886
Cash Reserve	394,099	0.22300	-	-	1,272,791	0.63986	3,223,800	1.53752
Total General	18,826,879	10.57757	19,566,187	10.49079	21,627,239	10.80687	23,475,350	11.12852
Management	1,729,095	0.97842	2,089,690	1.12910	1,569,996	0.78928	1,000,000	0.47693
PPEL								
Regular	700,430	0.33000	742,899	0.33000	804,716	0.33000	845,386	0.33000
Voted	1,422,085	0.67000	1,508,310	0.67000	3,267,633	1.34000	3,432,781	1.34000
Total PPEL	2,122,515	1.00000	2,251,209	1.00000	4,072,349	1.67000	4,278,167	1.67000
Debt Service	8,372,450	3.94459	6,677,250	2.96607	5,307,246	2.17641	5,551,650	2.16711
Total	\$ 31,050,939	\$ 16.50058	\$ 30,584,336	\$ 15.58596	\$ 32,576,830	\$ 15.44256	\$ 34,305,167	\$ 15.44256
	<i>Decrease</i>	\$ (2.98314)	<i>Decrease</i>	\$ (0.91462)	<i>Decrease</i>	\$ (0.14340)	No Change	\$ -

GENERAL FUND

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
GENERAL FUND SUMMARY**

	<u>FY 2020 Actual</u>	<u>FY 2021 Re-estimated</u>	<u>FY 2022 Budget</u>
Revenues			
Property Taxes	\$ 18,562,507	\$ 20,500,000	\$ 22,487,749
Utility Replacement Tax	969,020	925,000	996,364
Income Surtax Tax	2,593,048	2,300,000	2,552,188
Mobile Home Tax	15,268	20,000	25,000
State Foundation Aid	36,593,168	38,462,404	39,339,353
Special Education Deficit	26,223	25,000	25,000
AEA Flow Through	3,110,584	3,263,821	3,464,802
Teacher Quality Act:			
Teacher Salary Supplement	3,847,765	3,997,581	4,051,281
Teacher Quality PD	440,414	457,430	463,487
Early Intervention Supplement	437,863	455,822	462,865
Universal 4 Year Old Preschool	921,920	1,029,008	914,395
Teacher Leadership and Compensation	2,297,421	2,383,571	2,412,248
Other State Sources	702,556	694,783	1,085,003
Chapter 1 Grants	496,906	510,000	510,000
Other Federal Sources	2,006,565	4,308,861	6,963,500
Open Enrollment / Tuition In	3,138,750	3,200,000	3,300,000
Transportation	157,515	80,000	100,000
Student Bus Fees	59,933	30,000	50,000
Student Parking	35,778	20,000	30,000
Textbook Fees	251,694	135,000	130,000
Earnings on Investments	364,149	100,000	200,000
Student Activities	42,560	1,000	35,000
Other Revenue from Local Sources	1,213,885	735,000	650,000
Proceeds from Fixed Asset Disposition	10,102	5,000	5,000
Transfers In	107,469	110,000	125,000
Total Revenues	78,403,063	83,749,281	90,378,235
Expenditures			
Instruction	51,154,481	52,500,000	56,310,000
Student Support Services	3,060,906	3,500,000	4,640,000
Instructional Staff Support	3,655,113	4,200,000	4,310,000
General Administration	1,241,315	1,250,000	1,280,000
Building Administration	4,274,310	4,400,000	4,490,000
Business and Central Administration	3,118,424	3,500,000	4,090,000
Plant Operation & Maintenance	6,403,446	8,100,000	8,800,000
Student Transportation	3,688,712	3,450,000	3,540,000
AEA Support	3,110,584	3,263,821	3,464,802
Total Expenditures	79,707,291	84,163,821	90,924,802
Excess of Revenues over Expenditures	(1,304,228)	(414,540)	(546,567)
Beginning Fund Balance	15,670,269	14,366,041	13,951,501
Ending Fund Balance	\$ 14,366,041	\$ 13,951,501	\$ 13,404,934

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
GENERAL FUND - LOCAL REVENUE SOURCES**

Revenue Source	FY 2020 Actual	FY 2021 Re-estimated	FY 2022 Budget
Property Taxes	\$ 18,562,507	\$ 20,500,000	\$ 22,487,749
Utility Replacement Tax	969,020	925,000	996,364
Income Surtax Tax	2,593,048	2,300,000	2,552,188
Mobile Home Tax	15,268	20,000	25,000
Tuition:			
Regular Program - Individuals	-	-	-
Special Education	1,236,056	1,400,000	1,400,000
Open Enrollment	1,902,694	1,800,000	1,900,000
Transportation	157,515	80,000	100,000
Student Bus Fees	59,933	30,000	50,000
Student Parking	35,778	20,000	30,000
Investment Income	364,149	100,000	200,000
Textbook Fees	251,694	135,000	130,000
Rental Fees	82,181	10,000	100,000
Student Activities	42,560	1,000	35,000
Contributions and Donations	635,804	300,000	200,000
Refund of Prior Year Expenditures	58,197	25,000	50,000
Miscellaneous	437,703	400,000	300,000
Proceeds From Fixed Assets Disposition	10,102	5,000	5,000
Transfers In	107,469	110,000	125,000
Total Revenues	\$ 27,521,678	\$ 28,161,000	\$ 30,686,301

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
GENERAL FUND - STATE REVENUE SOURCES**

Revenue Source	FY 2020 Actual	FY 2021 Re-estimated	FY 2022 Budget
State Foundation Aid	\$ 36,593,168	\$ 38,462,404	\$ 39,339,353
Special Education Deficit	26,223	25,000	25,000
Teacher Quality Act:			
Teacher Salary Supplement	3,847,765	3,997,581	4,051,281
Professional Development Supplement	440,414	457,430	463,487
Early Intervention Supplement	437,863	455,822	462,865
Universal 4 Year Old Preschool	921,920	1,029,008	914,395
Teacher Leadership and Compensation Grant	2,297,421	2,383,571	2,412,248
Shelter Care Foster Care Aid	-	-	-
Commercial & Industrial Replacement	442,835	475,000	835,003
AEA Flow Through	3,110,584	3,263,821	3,464,802
Vocational Aid	22,297	20,000	20,000
Non-Public School Transportation Aid	89,921	90,000	90,000
Early Childhood Empowerment	60,002	30,000	60,000
Early Childhood Home Literacy	6,374	7,000	7,000
Early Childhood Empowerment PD	8,800	-	-
Successful Early Readers	67,278	67,783	68,000
Teacher Development Academy	-	-	-
STEM Scale-Up	-	-	-
Military Credit	5,049	5,000	5,000
Total Revenues	\$ 48,377,914	\$ 50,769,420	\$ 52,218,434

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
GENERAL FUND - FEDERAL REVENUE SOURCES**

Revenue Source	FY 2020 Actual	FY 2021 Re-estimated	FY 2022 Budget
Title I	\$ 496,906	\$ 510,000	\$ 510,000
Title II Part A	121,155	125,000	125,000
Title III - ELL/LEP	1,964	2,000	3,500
Title IV-A	30,646	25,667	30,000
Special Education IDEA Part B	318,995	324,364	330,000
Special Education High Cost Claim	-	20,000	20,000
Transition Life Skills			
ARRA Education Jobs			
ARRA Title I			
AIDS Education	-	-	-
Advanced Placement	-	-	-
Carl D. Perkins	50,697	53,000	55,000
Career and Tech			
Education for Homeless		-	
Medicaid Direct Billing	1,229,069	1,800,000	1,900,000
Title VI Assessment	-	-	-
CARES Funding	254,039	1,958,830	4,500,000
Other Federal Grants	-	-	-
Total Revenues	\$ 2,503,471	\$ 4,818,861	\$ 7,473,500

SPECIAL REVENUE FUNDS

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
MANAGEMENT FUND SUMMARY**

	<u>FY 2020 Actual</u>	<u>FY 2021 Re-estimated</u>	<u>FY 2022 Budget</u>
Revenues			
Property Taxes	\$ 1,972,700	\$ 1,500,000	\$ 957,307
Utility Replacement Tax	108,163	69,000	42,693
Mobile Home Taxes	1,704	1,500	800
Other State Sources	49,993	38,000	35,771
Earnings on Investments	38,438	7,000	5,000
Other Revenue from Local Sources	74,769	5,000	5,000
Total Revenues	2,245,767	1,620,500	1,046,571
Expenditures			
Instruction	622,076	800,000	750,000
Student Support Services	30,466	50,000	60,000
Instructional Staff Support	38,267	40,000	45,000
General Administration	28,657	30,000	30,000
Building Administration	84,460	95,000	95,000
Business and Central Administration	590,306	900,000	850,000
Plant Operation & Maintenance	599,094	600,000	700,000
Student Transportation	36,024	45,000	42,000
Non-Instructional Expenditures	21,986	25,000	21,000
Total Expenditures	2,051,336	2,585,000	2,593,000
Excess of Revenues over Expenditures	194,431	(964,500)	(1,546,429)
Beginning Fund Balance	2,485,405	2,679,836	1,715,336
Ending Fund Balance	\$ 2,679,836	\$ 1,715,336	\$ 168,907

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
STUDENT ACTIVITY FUND SUMMARY**

	<u>FY 2020 Actual</u>	<u>FY 2021 Re-estimated</u>	<u>FY 2022 Budget</u>
Revenues			
Earnings on Investments	\$ 9,746	\$ 2,000	\$ 2,000
Student Activities	724,342	300,000	500,000
Other Revenue from Local Sources	<u>153,887</u>	<u>70,000</u>	<u>75,000</u>
Total Revenues	887,975	372,000	577,000
Expenditures			
Instruction	886,699	375,000	600,000
Instructional Staff Support	160	1,200	1,000
General Administration	-	-	-
Building Administration	-	-	-
Business and Central Administration	7,624	3,000	5,000
Plant Operation & Maintenance	9,889	5,000	5,000
Student Transportation	19,377	1,000	20,000
Non-Instructional Expenditures	<u>1,948</u>	<u>-</u>	<u>2,000</u>
Total Expenditures	925,697	385,200	633,000
Excess of Revenues over Expenditures	(37,722)	(13,200)	(56,000)
Beginning Fund Balance	<u>671,822</u>	<u>634,100</u>	<u>620,900</u>
Ending Fund Balance	<u><u>\$ 634,100</u></u>	<u><u>\$ 620,900</u></u>	<u><u>\$ 564,900</u></u>

CAPITAL PROJECTS FUNDS

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
COMBINED CAPITAL PROJECTS FUNDS**

	FY 2020 Actual	FY 2021 Re-estimated	FY 2022 Budget
Revenues			
Property Taxes	\$ 2,156,457	\$ 3,900,000	\$ 4,128,649
Utility Replacement Tax	95,795	145,000	149,518
Income Surtax	-	-	-
Mobile Home Taxes	1,509	3,000	3,000
State Foundation Aid	-	-	-
Special Education Deficit	-	-	-
Instructional Support State Aid	-	-	-
Educational Excellence (Phase I, II, III)	-	-	-
AEA Flow Through	-	-	-
Teacher Compensation Act	-	-	-
Voluntary Preschool Access	-	-	-
Teacher Leadership and Compensation	-	-	-
Other State Sources	58,467	120,000	126,946
Chapter 1 Grants	-	-	-
Federal Sources	-	-	-
Tuition/Transportation Fees	-	-	-
Earnings on Investments	62,229	33,200	40,500
Student Activities	-	-	-
Nutrition Program Sales	-	-	-
Sales and Use Tax	7,142,471	7,000,000	7,100,000
Student-Related Fees	-	-	-
Other Revenue from Local Sources	-	-	-
Revenue from Intermediary Sources	-	-	-
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	-	94,427,203	-
Proceeds from Fixed Asset Disposition	-	-	-
Transfers In	-	-	-
Total Revenues	9,516,928	105,628,403	11,548,613
Expenditures			
Instruction	4,001	100,000	100,000
Student Support Services	9,988	-	-
Instructional Staff Support	-	10,000	50,000
General Administration	-	-	-
Building Administration	-	-	-
Business and Central Administration	1,239,684	1,207,000	1,380,000
Plant Operation & Maintenance	389,023	25,000	75,000
Student Transportation	545,593	850,000	975,000
Non-Instructional Expenditures	-	-	-
Facilities Acquisition and Construction	2,072,710	10,380,000	36,160,000
Debt Service	-	1,851,265	-
Other Financing Uses	-	-	-
AEA Support	-	-	-
Transfers Out	4,179,450	4,764,684	4,202,100
Total Expenditures	8,440,449	19,187,949	42,942,100
Excess of Revenues over Expenditures	1,076,479	86,440,454	(31,393,487)
Beginning Fund Balance	6,498,694	7,575,173	94,015,627
Ending Fund Balance	\$ 7,575,173	\$ 94,015,627	\$ 62,622,140

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
CAPITAL PROJECTS FUND SUMMARY**

	<u>FY 2020 Actual</u>	<u>FY 2021 Re-estimated</u>	<u>FY 2022 Budget</u>
Revenues			
Property Taxes			
Utility Replacement Tax			
Income Surtax			
Mobile Home Taxes			
State Foundation Aid			
Special Education Deficit			
Instructional Support State Aid			
Educational Excellence (Phase I, II, III)			
AEA Flow Through			
Teacher Compensation Act			
Voluntary Preschool Access			
Teacher Leadership and Compensation			
Other State Sources			
Chapter 1 Grants			
Federal Sources	\$ -	\$ -	\$ -
Tuition/Transportation Fees			
Earnings on Investments	\$ -	\$ 20,000	\$ 30,000
Student Activities			
Nutrition Program Sales			
Sales and Use Tax			
Student-Related Fees			
Other Revenue from Local Sources	-	-	-
Revenue from Intermediary Sources			
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	-	94,427,203	-
Proceeds from Fixed Asset Disposition			
Transfers In			
	<hr/>	<hr/>	<hr/>
Total Revenues	-	94,447,203	30,000
Expenditures			
Instruction	-	-	-
Student Support Services			
Instructional Staff Support			
General Administration	-	-	-
Building Administration	-	-	-
Business and Central Administration			
Plant Operation & Maintenance	-	-	-
Student Transportation			
Non-Instructional Expenditures		-	-
Facilities Acquisition and Construction	-	7,500,000	35,000,000
Debt Service	-	1,851,265	-
Other Financing Uses	-	-	-
AEA Support			
Transfers Out	-	569,289	-
	<hr/>	<hr/>	<hr/>
Total Expenditures	-	9,920,554	35,000,000
Excess of Revenues over Expenditures	-	84,526,649	(34,970,000)
Beginning Fund Balance	<hr/>	<hr/>	<hr/>
	-	-	84,526,649
Ending Fund Balance	<u>\$ -</u>	<u>\$ 84,526,649</u>	<u>\$ 49,556,649</u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
SAVE CAPITAL PROJECTS FUND SUMMARY**

	<u>FY 2020 Actual</u>	<u>FY 2021 Re-estimated</u>	<u>FY 2022 Budget</u>
Revenues			
Earnings on Investments	\$ 61,941	\$ 13,000	\$ 10,000
Sales and Use Tax	7,142,471	7,000,000	7,100,000
Other Revenue from Local Sources	-	-	-
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	-	-	-
	<u>7,204,412</u>	<u>7,013,000</u>	<u>7,110,000</u>
Total Revenues			
Expenditures			
Business and Central Administration	16,846	7,000	-
Plant Operation & Maintenance	334,542	-	-
Facilities Acquisition and Construction	1,575,369	2,300,000	350,000
Debt Service	-	-	-
Transfers Out	4,179,450	4,195,395	4,202,100
	<u>6,106,207</u>	<u>6,502,395</u>	<u>4,552,100</u>
Total Expenditures			
Excess of Revenues over Expenditures	1,098,205	510,605	2,557,900
Beginning Fund Balance	6,247,101	7,345,306	7,855,911
	<u>7,345,306</u>	<u>7,855,911</u>	<u>10,413,811</u>
Ending Fund Balance			

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
PHYSICAL PLANT AND EQUIPMENT LEVY FUND SUMMARY**

	<u>FY 2020 Actual</u>	<u>FY 2021 Re-estimated</u>	<u>FY 2022 Budget</u>
Revenues			
Property Taxes	\$ 2,156,457	\$ 3,900,000	\$ 4,128,649
Utility Replacement Tax	95,795	145,000	149,518
Mobile Home Taxes	1,509	3,000	3,000
Other State Sources	58,467	120,000	126,946
Earnings on Investments	288	200	500
Other Revenue from Local Sources	-	-	-
General Long-Term Debt Proceeds	-	-	-
Proceeds from Fixed Asset Disposition	-	-	-
Total Revenues	2,312,516	4,168,200	4,408,613
Expenditures			
Instruction	4,001	100,000	100,000
Student Support Services	9,988	-	-
Instructional Staff Support	-	10,000	50,000
Business and Central Administration	1,222,838	1,200,000	1,380,000
Plant Operation & Maintenance	54,481	25,000	75,000
Student Transportation	545,593	850,000	975,000
Facilities Acquisition and Construction	497,341	580,000	810,000
Transfers Out	-	-	-
Total Expenditures	2,334,242	2,765,000	3,390,000
Excess of Revenues over Expenditures	(21,726)	1,403,200	1,018,613
Beginning Fund Balance	251,593	229,867	1,633,067
Ending Fund Balance	\$ 229,867	\$ 1,633,067	\$ 2,651,680

DEBT SERVICE FUND

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
DEBT SERVICE FUND SUMMARY**

	<u>FY 2020 Actual</u>	<u>FY 2021 Re-estimated</u>	<u>FY 2022 Budget</u>
Revenues			
Property Taxes	\$ 6,365,981	\$ 5,100,000	\$ 5,357,626
Utility Replacement Tax	284,136	189,000	194,024
Mobile Home Taxes	4,477	3,000	3,000
Other State Sources	173,414	158,000	164,734
Earnings on Investments	351,306	16,000	15,000
General Long-Term Debt Proceeds	-	-	-
Transfers In	4,179,450	4,764,684	4,202,100
Total Revenues	11,358,764	10,230,684	9,936,484
Expenditures			
Debt Service	7,355,250	8,466,250	12,302,000
Other Financing Uses	4,000	4,000	4,000
Total Expenditures	7,359,250	8,470,250	12,306,000
Excess of Revenues over Expenditures	3,999,514	1,760,434	(2,369,516)
Beginning Fund Balance	10,092,956	14,092,470	15,852,904
Ending Fund Balance	\$ 14,092,470	\$ 15,852,904	\$ 13,483,388

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
DEBT SERVICE FUND SUMMARY**

	GENERAL OBLIGATION DEBT			STATEWIDE PENNY DEBT			PPEL DEBT			DEBT SERVICE RECAP			
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	
2018	\$ 5,655,000	\$ 1,254,000	\$ 6,909,000	\$ 2,795,000	\$ 2,448,039	\$ 5,243,039	\$ 78,500	-	\$ 78,500	2018	\$ 8,528,500	\$ 3,702,039	\$ 12,230,539
2019	3,880,000	971,250	4,851,250	2,885,000	1,288,092	4,173,092	78,500	-	78,500	2019	6,843,500	2,259,342	9,102,842
2020	2,400,000	777,250	3,177,250	2,990,000	1,188,000	4,178,000				2020	5,390,000	1,965,250	7,355,250
2021 #	1,475,000	657,250	2,132,250	3,125,000	1,070,395	4,195,395				2021	4,600,000	1,727,645	6,327,645
2022 #		533,500	533,500	3,255,000	947,100	4,202,100				2022	3,255,000	1,480,600	4,735,600
2023 #		406,000	406,000	3,245,000	818,213	4,063,213				2023	3,245,000	1,224,213	4,469,213
2024 #			-	3,385,000	686,898	4,071,898				2024	3,385,000	686,898	4,071,898
2025 #				3,535,000	548,813	4,083,813				2025	3,535,000	548,813	4,083,813
2026				3,660,000	423,043	4,083,043				2026	3,660,000	423,043	4,083,043
2027				3,765,000	332,108	4,097,108				2027	3,765,000	332,108	4,097,108
2028				3,875,000	237,618	4,112,618				2028	3,875,000	237,618	4,112,618
2029				3,995,000	123,850	4,118,850				2029	3,995,000	123,850	4,118,850
	\$ 13,410,000	\$ 4,599,250	\$ 18,009,250	\$ 40,510,000	\$ 10,112,169	\$ 50,622,169	\$ 157,000	\$ -	\$ 157,000		\$ 54,077,000	\$ 14,711,419	\$ 68,788,419

Debt schedule shows principal and interest only net of applicable transaction fees.

Principal amount for GO Debt to be paid in 2024-2025 reflects advanced payments passed in resolution by School Board.

Original principal amounts:

FY2021	\$ 2,475,000
FY2022	\$ 2,550,000
FY2023	\$ 2,625,000
FY2024	\$ 2,705,000
FY2025	\$ 2,790,000

ENTERPRISE FUNDS

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
COMBINED ENTERPRISE FUNDS**

	<u>FY 2020 Actual</u>	<u>FY 2021 Re-estimated</u>	<u>FY 2022 Budget</u>
Revenues			
State Sources	\$ 32,503	\$ 33,000	\$ 33,000
Federal Sources	2,630,855	3,800,000	2,300,000
Earnings on Investments	51,487	11,100	9,000
Student Activities	1,286	500	500
Nutrition Program Sales	1,779,299	220,000	2,000,000
Other Revenue from Local Sources	152,754	45,200	76,000
Proceeds from Fixed Asset Disposition	-	-	-
Total Revenues	4,648,184	4,109,800	4,418,500
Expenditures			
Instruction	104,701	45,000	75,000
Instructional Staff Support	4,329	4,000	4,000
General Administration	-	-	-
Building Administration	-	-	-
Business and Central Administration	164	-	-
Plant Operation & Maintenance	399	-	-
Student Transportation	3,550	-	4,000
Non-Instructional Expenditures	3,910,201	3,500,000	3,775,000
Transfers Out	107,469	110,000	125,000
Total Expenditures	4,130,813	3,659,000	3,983,000
Excess of Revenues over Expenditures	517,371	450,800	435,500
Beginning Fund Balance	2,309,405	2,826,776	3,277,576
Ending Fund Balance	\$ 2,826,776	\$ 3,277,576	\$ 3,713,076

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
FOOD & NUTRITION FUND SUMMARY**

	FY 2020 Actual	FY 2021 Re-estimated	FY 2022 Budget
Revenues			
State Sources	\$ 32,503	\$ 33,000	\$ 33,000
Federal Sources	2,630,855	3,800,000	2,300,000
Earnings on Investments	46,636	10,000	8,000
Nutrition Program Sales	1,779,299	220,000	2,000,000
Other Revenue from Local Sources	11,188	200	1,000
Proceeds from Fixed Asset Disposition	-	-	-
Total Revenues	4,500,481	4,063,200	4,342,000
Expenditures			
General Administration	-	-	-
Business and Central Administration	-	-	-
Non-Instructional Expenditures	3,908,676	3,500,000	3,770,000
Transfers Out	107,469	110,000	125,000
Total Expenditures	4,016,145	3,610,000	3,895,000
Excess of Revenues over Expenditures	484,336	453,200	447,000
Beginning Fund Balance	1,963,803	2,448,139	2,901,339
Ending Fund Balance	\$ 2,448,139	\$ 2,901,339	\$ 3,348,339

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
SCHOOL STORE FUND SUMMARY**

	<u>FY 2020 Actual</u>	<u>FY 2021 Re-estimated</u>	<u>FY 2022 Budget</u>
Revenues			
Earnings on Investments	\$ 4,851	\$ 1,100	\$ 1,000
Student Activities	1,286	500	500
Revenue from Local Sources	<u>141,566</u>	<u>45,000</u>	<u>75,000</u>
Total Revenues	147,703	46,600	76,500
Expenditures			
Instruction	104,701	45,000	75,000
Instructional Staff Support	4,329	4,000	4,000
Business and Central Administration	164	-	-
Plant Operation & Maintenance	399	-	-
Student Transportation	3,550	-	4,000
Non-Instructional Expenditures	<u>1,525</u>	<u>-</u>	<u>5,000</u>
Total Expenditures	114,668	49,000	88,000
Excess of Revenues over Expenditures	33,035	(2,400)	(11,500)
Beginning Fund Balance	<u>345,602</u>	<u>378,637</u>	<u>376,237</u>
Ending Fund Balance	<u><u>\$ 378,637</u></u>	<u><u>\$ 376,237</u></u>	<u><u>\$ 364,737</u></u>

INTERNAL SERVICE FUNDS

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
COMBINED INSURANCE FUNDS SUMMARY**

	<u>FY 2020 Actual</u>	<u>FY 2021 Re-estimated</u>	<u>FY 2022 Budget</u>
Revenues			
Earnings on Investments	\$ 69,429	\$ 12,385	\$ 10,325
Revenue from Local Sources	<u>9,777,971</u>	<u>10,700,000</u>	<u>11,103,000</u>
Total Revenues	9,847,400	10,712,385	11,113,325
Expenditures			
Business and Central Administration	<u>10,519,883</u>	<u>10,710,000</u>	<u>10,506,000</u>
Total Expenditures	10,519,883	10,710,000	10,506,000
Excess of Revenues over Expenditures	(672,483)	2,385	607,325
Beginning Fund Balance	<u>5,384,142</u>	<u>4,711,659</u>	<u>4,714,044</u>
Ending Fund Balance	<u><u>\$ 4,711,659</u></u>	<u><u>\$ 4,714,044</u></u>	<u><u>\$ 5,321,369</u></u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
HEALTH ADMINISTRATION FUND SUMMARY**

	<u>FY 2020 Actual</u>	<u>FY 2021 Re-estimated</u>	<u>FY 2022 Budget</u>
Revenues			
Earnings on Investments	\$ 67,328	\$ 12,000	\$ 10,000
Revenue from Local Sources	<u>8,797,565</u>	<u>9,700,000</u>	<u>10,088,000</u>
Total Revenues	8,864,893	9,712,000	10,098,000
Expenditures			
Business and Central Administration	<u>9,514,242</u>	<u>9,700,000</u>	<u>9,491,000</u>
Total Expenditures	9,514,242	9,700,000	9,491,000
Excess of Revenues over Expenditures	(649,349)	12,000	607,000
Beginning Fund Balance	<u>5,245,163</u>	<u>4,595,814</u>	<u>4,607,814</u>
Ending Fund Balance	<u><u>\$ 4,595,814</u></u>	<u><u>\$ 4,607,814</u></u>	<u><u>\$ 5,214,814</u></u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
FLEX ADMINISTRATION FUND SUMMARY**

	<u>FY 2020 Actual</u>	<u>FY 2021 Re-estimated</u>	<u>FY 2022 Budget</u>
Revenues			
Earnings on Investments	\$ 514	\$ 35	\$ 25
Revenue from Local Sources	<u>516,777</u>	<u>500,000</u>	<u>500,000</u>
Total Revenues	517,291	500,035	500,025
Expenditures			
Business and Central Administration	<u>537,263</u>	<u>510,000</u>	<u>500,000</u>
Total Expenditures	537,263	510,000	500,000
Excess of Revenues over Expenditures	(19,972)	(9,965)	25
Beginning Fund Balance	<u>45,588</u>	<u>25,616</u>	<u>15,651</u>
Ending Fund Balance	<u><u>\$ 25,616</u></u>	<u><u>\$ 15,651</u></u>	<u><u>\$ 15,676</u></u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT
2021 - 2022 BUDGET
DENTAL ADMINISTRATION FUND SUMMARY**

	<u>FY 2020 Actual</u>	<u>FY 2021 Re-estimated</u>	<u>FY 2022 Budget</u>
Revenues			
Earnings on Investments	\$ 1,587	\$ 350	\$ 300
Revenue from Local Sources	<u>463,629</u>	<u>500,000</u>	<u>515,000</u>
Total Revenues	465,216	500,350	515,300
Expenditures			
Business and Central Administration	<u>468,378</u>	<u>500,000</u>	<u>515,000</u>
Total Expenditures	468,378	500,000	515,000
Excess of Revenues over Expenditures	(3,162)	350	300
Beginning Fund Balance	<u>93,391</u>	<u>90,229</u>	<u>90,579</u>
Ending Fund Balance	<u><u>\$ 90,229</u></u>	<u><u>\$ 90,579</u></u>	<u><u>\$ 90,879</u></u>

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